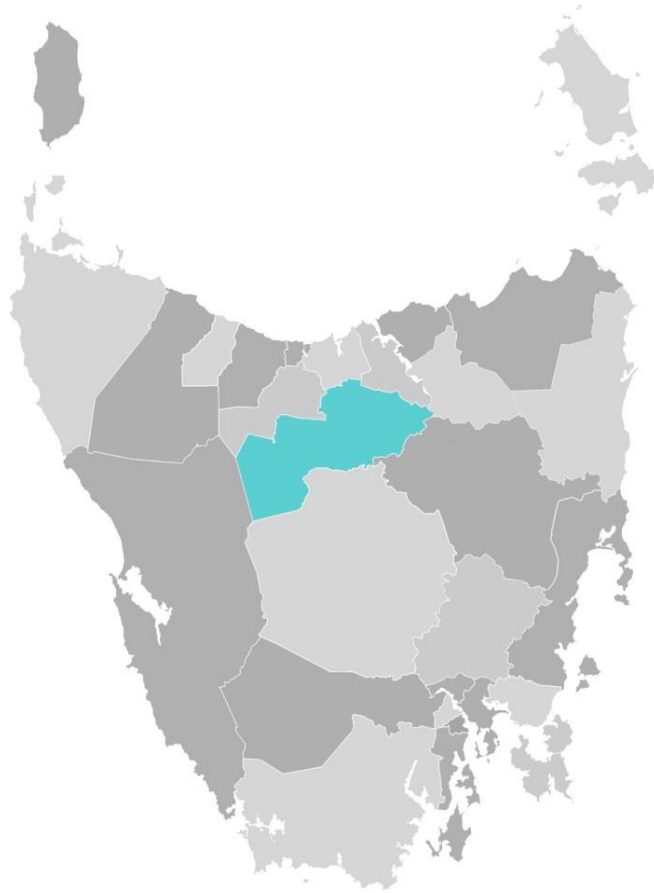




Meander Valley Council  
Working Together

**BUDGET ESTIMATES & RATES RESOLUTION  
2024 Financial Year**





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## Basis of Preparation

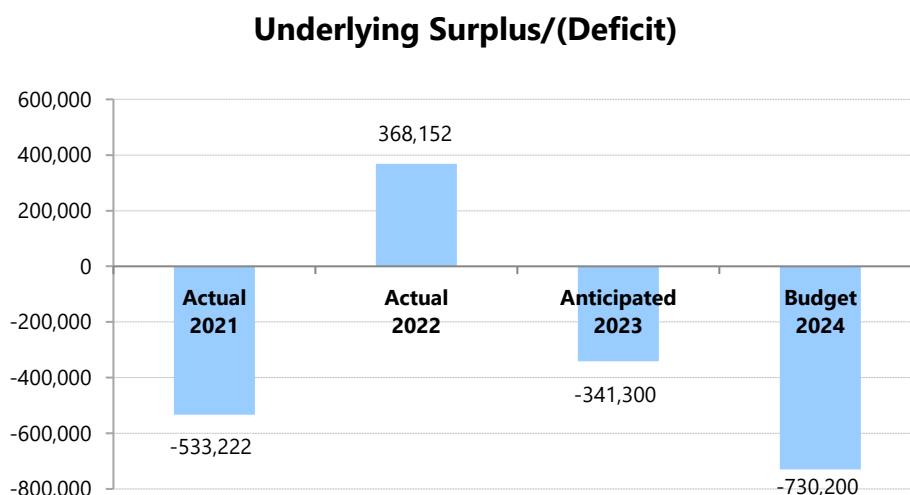
The operating budget estimates and rates resolution is presented for the 2024 financial year. The requirements of Council Policy 77 'Rates and Charges' (Rates Policy) and Council's Financial Management Strategy have been taken into consideration. The objective of the Rates Policy is to maintain a sustainable rates system that provides revenue stability and supports a balanced budget to avoid placing the burden of current expenditure on future generations. The purpose of the Financial Management Strategy is to manage the Long Term Financial Plan to retain an underlying surplus after excluding capital income and expenditure. In preparing the operating budget, Council considers the demand for services and the cost of maintaining facilities for the benefit of community members.

## Underlying Deficit

The 2024 operating budget provides for an underlying deficit (loss) of \$730,200. After removing the impact of higher than average one off expenditure the position is an estimated surplus of \$1,027,700. The general rates increases and changes to the waste service charges are designed to achieve household waste functions as cost recovery. Returning to a budget surplus is achieved over the ten years of Council's Long Term Financial Plan with some modest rates increases above inflation which are forecast in the next few years. Funding for specific one off projects and programs to be delivered (Attachment 3) have been considered and accommodated within the context of the Long Term Financial Plan, they are particularly higher than average in 2024 with a number funded by external State Government operating grants.

An underlying operating surplus occurs where the operating revenue exceeds operating expenditure. The benchmark is a surplus greater than zero (break even operating result). A positive result designates a surplus, a negative result indicates a deficit which cannot be sustained long-term.

Table 1: Actual and budget underlying surplus / (deficit) 2021 to 2024

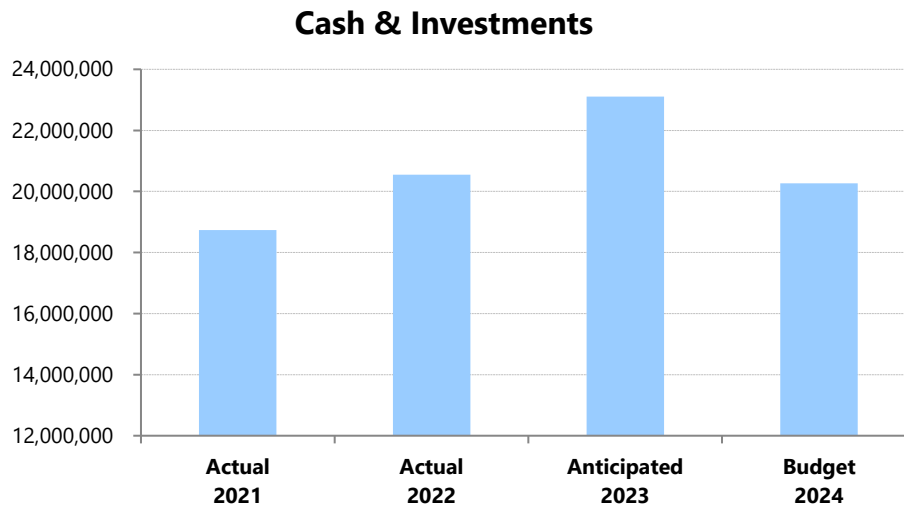




## Cash & Investments

The opening cash & investments balance in 2023 was \$20,549,900, this is before removing total liabilities at the time of \$14,507,500. The balance is estimated to be reduced to \$20,270,100 at the end of 2024 before taking into account liabilities.

Table 2: Actual and budget cash & investments balance 2021 to 2024



## Capital Works Expenditure

The Infrastructure and Works departments continue to manage increased capital works expenditure programs. The amounts in table 3 include the program approved by Council in May each year. Accelerated and new capital expenditure will increase depreciation and maintenance expenses in future operating budgets. Council approved the 2024 capital works projects at the May 2023 meeting; this combined with the estimated carry over projects from prior years brings the works in 2024 to \$16,382,500. Carry over projects include building works at Deloraine Squash Courts, Deloraine Waste Facility, Deloraine Racecourse, ERP software upgrades and Westbury works depot which were intended to occur over multiple financial years.

Table 3: Budgeted capital works expenditure 2021 to 2024

	2021	2022	2023	2024
Capital Works Program amount	\$11,499,000	\$9,904,800	\$7,911,500	\$8,542,000
Carried Forward amounts	\$3,726,800	\$1,945,600	\$4,647,300	\$7,840,500
Total Estimated Spend	\$15,225,800	\$11,850,400	\$12,558,800	\$16,382,500



## Inflation Reference

The Financial Management Strategy requires that general rates be increased at least in line with inflation to ensure that the primary source of funding in the LTFP is not diminished and that Council is keeping pace with meeting the cost of providing services to the community. Keeping pace with inflation allows current levels of service to be maintained, assuming other revenue sources (e.g. grants, interest and distributions from Taswater) also increase in line with costs.

The Council Cost Index (CCI) is produced by the LGAT and provides an indication of how Council expenditure has changed over a period of time where spending remains constant. The index components are wage price index (50%), road & bridge construction index (30%) and the CPI for Hobart (20%). Consumer Price Index (CPI) measures the change in prices paid by households for goods and services for consumption purposes typically by measurement of the price change in a basket of consumer goods. The road & bridge construction index measures the general changes in prices in construction costs in the road and bridge construction sector.

Table 4: Relevant inflation indexes

Ratio	2022	2023
Council Cost Index (CCI) Tasmania	<b>4.1%</b> (Jan 21 - Dec 21)	<b>8.1%</b> (Jan 22 - Dec 22)
Consumer Price Index (CPI) Tasmania	<b>5.8%</b> (Mar 21 - Mar 22); 4.5% Dec 20 - Dec 21)	<b>6.9%</b> (Mar 22 - Mar 23); 7.7% Dec 21 - Dec 22)
Wage Price Index Tasmania	<b>2.8%</b> (Mar 21 - Mar 22)	<b>4.1%</b> (Mar 22 to Mar 23)
Road and Bridge Construction Index Australia	<b>7.4%</b> (Mar 21 - Mar 22)	<b>9.0%</b> (Mar 22 to Mar 23)
Non-residential building construction Tasmania	<b>9.6%</b> (Mar 21 - Mar 22)	<b>8.8%</b> (Mar 22 to Mar 23)

On 1 July 2022 Council had \$257,974,900 of infrastructure assets which largely relate to a providing a safe road, bridge and stormwater network. The respective asset classes are required to be maintained and renewed at the end of their useful life. The cost of constructing these assets has increased in the past twelve months as demonstrated by the building construction indexes in Table 4. The increase in materials and contractors costs will, in turn, increase Council's maintenance and depreciation expenses.



## Consolidated Operating Statement

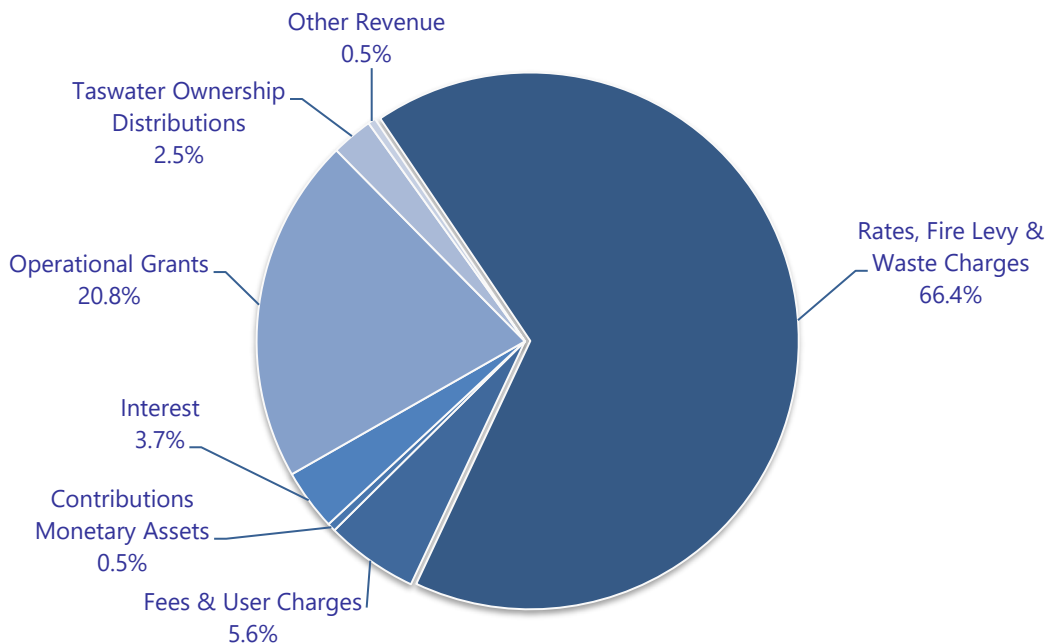
The consolidated operating statement provides an overview of Council's revenue, expenditure, underlying surplus, capital income and cash reconciliation for the 2024 financial year.

<b>Consolidated Operating Statement</b>	<b>Budget 2022-23</b>	<b>Anticipated Actual 2022-23</b>	<b>Budget 2023-24</b>	<b>2023 to 2024 Variance</b>	
<b>Operating Revenue</b>					
Rate Revenue	15,750,400	15,927,200	17,727,500	1,977,100	12.55%
Fees & User Charges	1,482,600	1,458,300	1,489,500	6,900	0.47%
Contributions	129,600	313,100	134,700	5,100	3.94%
Interest	595,700	1,102,900	982,200	386,500	64.88%
Grants & Subsidies	4,894,600	5,173,400	5,563,600	669,000	13.67%
Other Revenue	869,000	851,900	788,600	(80,400)	-9.25%
<b>Total Operating Revenue</b>	<b>23,721,900</b>	<b>24,826,800</b>	<b>26,686,100</b>	<b>2,964,200</b>	<b>12.50%</b>
<b>Operating Expenditure</b>					
Departments					
Governance	1,755,900	1,665,400	1,860,000	104,100	5.93%
Corporate Services	2,138,800	2,093,000	2,610,900	472,100	22.07%
Infrastructure Services	4,678,800	5,083,000	6,405,400	1,726,600	36.90%
Development & Regulatory Services	2,456,300	2,116,600	2,871,300	415,000	16.90%
Community Wellbeing	1,286,100	780,500	1,164,500	(121,600)	-9.45%
Works	4,329,000	5,656,700	4,635,200	306,200	7.07%
Maintenance & Working Expenses	16,644,900	17,395,200	19,547,300	2,902,400	17.44%
Borrowing Costs	251,700	263,100	46,500	(205,200)	-81.53%
Depreciation	5,918,500	5,911,400	6,172,800	254,300	4.30%
Payments to Government Authorities	1,346,300	1,346,300	1,388,500	42,200	3.13%
Other Expenses	250,300	252,100	261,200	10,900	4.35%
<b>Total Operating Expenditure</b>	<b>24,411,700</b>	<b>25,168,100</b>	<b>27,416,300</b>	<b>3,004,600</b>	<b>12.31%</b>
<b>Underlying Surplus/(Deficit)</b>	<b>(689,800)</b>	<b>(341,300)</b>	<b>(730,200)</b>		
Removed Net Actual One Off Expenditure	644,200	2,703,800	2,357,900		
Added Long Term Financial Plan One Off Allocation	(550,000)	(600,000)	(600,000)		
<b>Estimated Recurring Surplus/(Deficit)</b>	<b>(595,600)</b>	<b>1,762,500</b>	<b>1,027,700</b>		
<b>Capital Items</b>					
Subdivision Contributions	645,000	3,217,300	902,200		
Capital Contributions	-	12,900	-		
Disaster Recovery Funding	-	-	2,415,000		
Capital Roads to Recovery Funding	874,300	874,300	874,300		
Capital Grants	4,201,700	1,888,600	3,451,100		
Sale of Assets	-	70,900	225,000		
<b>Total Capital Items</b>	<b>5,721,000</b>	<b>6,064,000</b>	<b>7,867,600</b>		
<b>Cash Reconciliation</b>					
Opening Cash Balance	20,291,500	20,549,900	23,111,800		
Surplus, Non-Cash Items & Loan Payments	10,418,000	8,919,700	13,540,799		
Capital Asset Expenditure	(12,558,800)	(6,357,800)	(16,382,500)		
<b>Closing Cash Balance</b>	<b>18,150,700</b>	<b>23,111,800</b>	<b>20,270,100</b>		



## Revenue

Revenue Item	Budget 2022	Budget 2023	Budget 2024	Increase / (Decrease)
Rate Revenue	\$14,641,800	\$15,750,400	\$17,727,500	\$1,977,100
Fees & User Charges	\$1,282,300	\$1,482,600	\$1,489,500	\$6,900
Contributions	\$95,900	\$129,600	\$134,700	\$5,100
Interest	\$420,700	\$595,700	\$982,200	\$386,500
Grants & Subsidies	\$4,387,300	\$4,894,600	\$5,563,600	\$669,000
Other Revenue (inc. Taswater distributions)	\$848,900	\$869,000	\$788,600	(\$80,400)
<b>Total Revenue</b>	<b>\$21,676,900</b>	<b>\$23,721,900</b>	<b>\$26,686,100</b>	<b>\$2,964,200</b>



### General Rates

General rates constitute taxation for the purposes of Local Government rather than a fee for service and are based on the value of rateable land. Council's rates policy requires the general rates to be levied based on a property's Assessed Annual Value (AAV). The values for each property are determined by the Tasmanian Valuer General (OVG) who are regarded as the independent assessor of a property's value. AAV reflects a ratepayer's capacity to pay.

In 2019 all properties received a fresh valuation with the updated values applied on 1 July 2019. A full revaluation of every property is due to occur every six years with adjustment factors (indexation) received every two years from that valuation, however the Tasmanian Government advised in 2022 that they were not able to provide indexation for properties, citing the impact of the pandemic on



their operations. This means that the schedule has now changed by moving out one year. Indexation that Council received in February 2022 (three years since full revaluation, rather than the scheduled two years) was applied for the 2023 year effective 1 July 2022. The increases were applied as a percentage increase to the 2019 valuation; the following table identifies the percentage increases for each Land Use Class:

*Table 5: Valuation adjustment factors applied to property values for 2023*

Locality	Land Use Class of Property					
	Residential	Commercial	Industrial	Primary Production	Community Services	Other
<b>General Land</b>	30%	10%	10%	60%	10%	10%

Council's rates policy provides for the same rate in the dollar to be applied to a property's Assessed Annual Value (AAV), regardless of the Land Use Class (LUC) which it may be attributed e.g. Residential, Commercial, Industrial, Primary Production. Due to the large increase in the value of every Primary Production property, increasing by 60%, and the next round of indexation now being due in two years, Council made the decision for the indexation to be applied 50% in each of the 2023 and 2024 years through the use of differential rating. A different rate in the dollar was applied to each LUC through variation in rates under Section 107 of the *Local Government Act 1993* (Act). The same rate in the dollar is planned to be returned in 2024 (the remaining 50% of the indexation now being applied). This is further examined in Table 7.

Table 6 outlines the general rate increases that Council has approved from 2021 to 2024. General rates revenue includes increases on the prior year rates levied (by percentages below) in addition to amounts received for new property developments and supplementary valuations throughout the year. The rates increase will result in different increases, higher increases to the Primary Production and Residential LUS's, due to the removal of the varied rate applied in 2023 and resumption of one rate in the dollar. The overall rates revenue increase is applied at 8.90%.

*Table 6: Meander Valley Council rate increases 2021 to 2024*

	2021	2022	2023	2024
General rate increase	0%	3.75%	5.95%	7.90%

Council receives an increase in general rates each year due to property development activity, primarily new building construction and property subdivision. The amount of additional rates from supplementary property revaluation varies from year to year, \$80,000 in rates from property development has been budgeted for 2024.

An increase is proposed to the minimum general rate from \$200 to \$250. This change will raise an additional \$16,000 and affect around 300 property owners.

Council's budgeted General Rates are based on the property values after the adjustment factors have been applied. A rate in the dollar is applied to the property's AAV valuation, with a minimum amount payable of \$250. The differential rating system provided for a 50% phase in of the property adjustment factors in 2023 identified in Table 5. This required that Commercial, Industrial, Community





Services LUC's were levied 5.14¢ per dollar of AAV, Residential LUC will be levied 4.71¢ per dollar of AAV and Primary Production LUC will be levied 4.25¢ per dollar of AAV. All LUC's are proposed to be levied 5.012¢ per dollar of AAV for 2024. The rates model is consistent with Council's Rates Policy in all other respects where the property value largely determines the general rate levied. General rates are expected to provide \$12,689,000 when supplementary valuations throughout the year are included.

The rates model for 2024 is based on the following principles:

- The Financial Management Strategy states that general rates will be increased annually at least with inflation to ensure that the primary source of funding in the LTFP is not diminished and that Council is keeping pace with meeting the cost of providing services to the community. The General Rates increase is proposed to increase in line with the inflation reference CPI Hobart which was 6.9% for the year to March 2023, plus an additional 1% (Total 7.9%).
- General rates increases identified to be required in the 2023 Long Term Financial Plan (LTFP) was 5.5% from the COVID period (over the ten year plan) with 2% above inflation tentatively allocated for 2024. Due to cost of living pressures Council has seen it prudent to reduce this by half.
- The rate increase is designed to keep pace with the cost of delivering the current level of service.
- Interest for late payment of rates has been produced in accordance with the Rates Policy. It is applied where a payment is made after the instalment due date. The amount is determined in accordance with Section 128 of the Act, which has increased from 8.13% to 9.85% for 2024.
- Council's Rates Policy does not apply a fixed % penalty in addition to the daily interest charge which is allowed under the Act for overdue instalments.
- Council's Rates Policy does not provide a discount for early payment of general rates which is allowed under the Act.
- The instalment system with a late payment interest charge with no discount and no fixed penalty has worked well since inception of Meander Valley Council in 1993. The community is familiar with our rates collection arrangements.
- Delivering new and upgraded capital works projects has the effect of increasing depreciation and maintenance operating expenditure. Future rates increases are expected to be required to offset the decline in bank interest from cash at bank and increased operating expenditure. The need for increases will be assessed annually as revenue and expenditure assessments are often subject to change. General rates increases above inflation are factored into the LTFP to provide for at least a break even position over the ten year period.
- An increase of 7.90% in overall general rates will apply in the 2024 financial year with one RID regardless of LUC. An increase higher than 7.90% will be experienced for the Primary Production properties due to the most recent valuation adjustment factors (indexation) provided by the Office of the Valuer General.



Table 7: Indicative distribution of general rates provided from each Land Use Class

Land Use Class (LUC)	Rateable Properties	Rates 2024	LUC Share of Rates	Average per Property	Average Increase	
Commercial	191	\$771,600	6.1%	\$4,039	-90	-2.2%
Industrial	87	\$309,900	2.5%	\$3,562	-70	-1.9%
Primary Production	1,162	\$3,338,100	26.5%	\$2,873	441	18.1%
Public Service	112	\$209,800	1.7%	\$1,873	-18	-1.0%
Quarry	2	\$3,300	0.0%	\$1,646	-14	-0.9%
Residential	8,231	\$7,588,800	60.2%	\$922	58	6.7%
Sport & Recreation	15	\$22,900	0.2%	\$1,524	-23	-1.5%
Vacant	814	\$364,600	2.9%	\$448	20	4.7%
<b>Total</b>	<b>10,614</b>	<b>\$12,609,000</b>	<b>100.0%</b>			

Table 8 has been prepared as an estimate of general rates charges from a number of Northern Tasmanian Councils. It does not take into account the differing circumstances, services provided, or the value of properties within each Council area. The values are based on Meander Valley's current average Residential property (\$460,000 capital value, \$18,400 AAV). Where a Council levies a fixed waste service charge this has been included for comparative purposes.

Table 8: General Rates estimate comparison from Northern Councils in 2022

Council	Residential Property rates estimate	
City of Launceston	\$1,398	Based on a fixed charged of \$313 plus AAV RID 5.8975
Break O'Day	\$1,395	Based on an AAV RID 6.352 with a \$589 minimum plus fixed waste service charge of \$226
George Town	\$1,283	Based on Averaged Area Rates for George Town residential properties plus fixed waste service charge of \$45
West Tamar	\$1,181	Based on an AAV RID 6.419 with a \$189 minimum
Northern Midlands	\$1,102	Based on an AAV RID 5.99 with a \$534 minimum
Dorset	\$1,085	Based on an AAV RID 5.243153 with a \$320 minimum plus fixed waste service charge of \$120
Meander Valley	\$992	Based on an AAV RID 4.71 with a \$200 minimum plus fixed waste service charge of \$125



## **Waste Management Service Charges**

The waste service charges have been produced in line with Council's Financial Management Strategy and Rates Policy. The charge is based on all properties paying a fixed charge for the cost of Council's household waste management infrastructure including tips and transfer stations. An additional variable amount is charged for those properties receiving kerbside bin collection. The additional charge is for a standard 80 litre mobile garbage bin and one mobile recycle bin. The variable charge is increased where ratepayers opt for the larger 140 litre or 240 litre size mobile garbage bin. We will also bring in a new fee in 2024 via the rates notice, based on cost recovery, for the 82 properties that have an additional garbage bin.

The completion of the waste service charge implementation to a full cost recovery was achieved in 2017 after several years of planning. Council seeks the household waste function to be self-funding receiving an even contribution from all rateable properties that contributes to covering the significant cost of waste management for the municipality. The revenue it provides seeks to make waste cost recovery and underpins a lower general rate.

The equitable fixed charge for the provision of waste services will increase from \$125 in 2023 to \$162 in 2024. The charge has been reviewed in accordance with the Waste Strategy decisions form during 2023. There are quite significant costs increases in kerbside collection service, disposal fees for garbage, recycling and FOGO, management of facilities at Cluan, Deloraine and Mole Creek. There will also be a greater amount of employee time required to manage the new facility management contract and kerbside collection contract. The waste charge factors in the cost of facilities, anticipated rehabilitation provisions for existing landfill cells. The State Government waste levy was introduced at \$20 per tonne placed in landfill in 2023 and will not increase to \$23.50 per tonne for 2024. It must be noted that Council does not make money from waste management services. The underlying cost of this service is budgeted to be \$439,700 in 2024 which reflects the one off and non recurrent expenses planned to achieve compliance with EPA requirements and also to investigate the likelihood of a new landfill in the municipality. Property owners will again receive vouchers for entry to Meander Valley waste facilities, these vouchers can also be redeemed at the regional facility at Remount Rd, Launceston, there was a noticeable increase in the use of the vouchers during 2023. The fixed waste charge will raise approximately \$1,756,400 which reflects the costs of providing household waste infrastructure in a charge, rather than being included in Council's general rate's rate in the dollar calculation based on property value.

The kerbside bin collection charges are calculated on a cost recovery basis for those properties that receive the service. The collection charges are the same regardless of where in the municipality a property is located. The Eastern townships of Prospect Vale, Blackstone Heights and Hadspen all receive fortnightly garbage collection and alternate fortnightly Food Organics Garden Organics (FOGO) collection. The remaining Western townships receive a weekly garbage collection. It is anticipated that there may be property owners that apply for a kerbside bin size upgrade as a result of the change to fortnightly garbage bin collections in the Eastern townships, these have been catered for and can receive an additional garbage bin at an additional charge. Table 9 identifies the waste charges from 2022 to 2024 with the costs to be \$402 for an 80 litre bin, \$427 for a 140 litre bin and \$492 for a 240 litre bin which includes the base \$162 charge for all rateable properties. Kerbside bin collection charges will raise approximately \$1,814,700. The tips and transfer station gate fees return revenue of \$242,200 which are proposed to increase with inflation. The fees have been reviewed in comparison to other landfill areas and the impact that the state waste levy has had. The use of Council provided tip vouchers has increased during 2024.



Table 9: Waste service charges progressing to cost recovery 2022 to 2024

	2022	2023	2024	Increase
80L kerbside collection	\$302	\$335	\$409	\$74
140L extra capacity kerbside collection	\$322	\$355	\$434	\$79
240L extra capacity kerbside collection	\$537	\$425	\$504	\$79
Fixed service charge	\$107	\$125	\$162	\$37

### **State Fire Commission Contribution**

The revenue to be raised for the State Fire Service Contribution is determined by, and paid to, the State Fire Commission, therefore there is no effect on the level of the general rate. The individual fire district contributions are set by the State Fire Commission. The Tasmanian Government have applied an average increase for 2024 of 3.13% with a minimum charge of \$48, amounts contained in Table 10.

Table 10: State fire commission contribution revenue request 2021 to 2024

Rating District	2021	2022	2023	2024
Launceston Permanent Fire Brigade	\$796,416	\$800,398	\$821,500	\$839,000
Country Volunteer Fire Brigade	\$238,596	\$250,229	\$264,500	\$273,500
General Land	\$229,836	\$244,025	\$260,300	\$276,000
<b>Total</b>	<b>\$1,264,848</b>	<b>\$1,294,652</b>	<b>\$1,346,300</b>	<b>\$1,388,500</b>

### **Financial Assistance Grants**

Financial Assistance Grants (FAGs) funding is provided from the Commonwealth and administered by the State Grants Committee. The overall grants pool was approved in the Federal Budget. While an indexation in the overall grant pool is expected from the Federal Government, Meander Valley's grant need, relative to other Tasmanian Councils, was declining up to 2021. This means that Council's proportional decline offset any inflation increase in those years. The movement between Tasmanian Council's now looks to have stabilised and our grant income increased in 2022 and 2023. The grants have been budgeted for 2024 based on an overall increase of 7% to the 2023 allocation. The actual distribution to be received is not confirmed by the State Grants Commission until August which will be after Council's budget is formed for 2024.



Table 11: Financial Assistance Grant allocation 2021 to 2024

FAGs	2021	2022	2023	2024
Roads Grant	\$2,233,800	\$2,314,800	\$2,453,700	\$2,585,300
General Grants	\$2,018,400	\$2,095,500	\$2,305,000	\$2,491,900
Annual FAG Payment	<b>\$4,252,200</b>	<b>\$4,410,300</b>	<b>\$4,758,700</b>	<b>\$5,077,200</b>

### **Fees & User Charges**

Fees and user charges cover a wide range of services including planning, building plumbing, health services, animal licences, tip, cemetery fees and hire of Council facilities. They are reviewed by Council annually to ensure the amount charged is relative to the cost of providing a service (where applicable) and being in line with community expectations. Council's volume of planning applications has remained very high for the 2023 financial year, we have been using planning consultants to manage the load, an additional town planner is proposed to assist with the applications and have less reliance on consultants. The increased demand on our Development & Regulatory Services department to handle enquiries and assess applications; has also increased the amount of bookings, calls and handling information related to these applications. The approved and completed subdivisions in the past twelve months have resulted in an immense \$3.2m in new road and stormwater subdivision assets being transferred to council, these all need to be maintained and renewed in the future as part of our public road network.

The annual review of fees and charges will occur at the 27 June Council meeting with animal charges and health fees having been reviewed and set by Council in May 2023. The percentage of fees and charge revenue, relative to overall revenue, is consistent with prior years noting an increase was experienced in the volume of planning applications and maintained the past couple of years. The amount in 2024 is estimated to be \$1,489,500, 5.6% of revenue which compares with 6.2% in the 2023 budget.

Table 12: Fees & user charges income 2020 to 2023

	2021	2022	2023	2024
Fees & User Charges	\$1,150,100	\$1,282,300	\$1,482,600	\$1,489,500
Operating Revenue	\$19,473,400	\$21,676,900	\$23,721,900	\$26,686,100
Percentage of Revenue	5.9%	5.9%	6.2%	5.6%

### **Other Revenue**

Interest revenue from investments has seen a substantial increase in 2023 largely due to the RBA increasing the cash rate. The average interest rate on invested funds 1 July 2022 was 1.34%, the average interest rate on invested funds 8 June 2023 is 4.45%. Council is anticipating repayment in full of loans receivable before 30 June 2023 and interest from this area will be removed for 2024. Rate debtor interest is expected to increase slightly in line with the prescribed rate increasing from 8.13% in 2023 to 9.85% in 2024.



Council has an ownership interest of 3.02% in the State’s water and sewerage corporation Taswater. Council’s current ownership distribution is \$556,000 annually. Following the COVID-19 pandemic the board advised that half (\$278,000) of Council’s 2020 would be cancelled and no distribution is likely for 2021. The current corporate plan has reported more favourable conditions and identifies a distribution of \$667,200 for 2023 and \$667,200 for 2024 (\$111,200 over the annual allocation with intent to repay the \$556,000 shortfall from 2020 and 2021).

Other income has reduced slightly due to the planned end to contributions from Northern Midlands Council under an employee shared service arrangement and sale of residential rental property at Westbury Rd, Prospect Vale.

In addition to the FAGs Council has received a number of grants in 2023 and anticipates receipt of a range of grants 2024 outlined in Table 13 and Table 14.

*Table 13: Operating grants income 2023 & 2024*

<b>Operating Grants</b>	<b>Anticipated 2023</b>	<b>Budget 2024</b>
Diesel Fuel Rebate	\$44,100	\$58,400
Community development grants (2)	\$70,000	\$0
State short walks project	\$0	\$300,000
Federal joint walks project with Kentish Council	\$0	\$74,900
Safer Rural Roads Program linemarking	\$0	\$58,400
	<b>\$114,100</b>	<b>\$486,400</b>



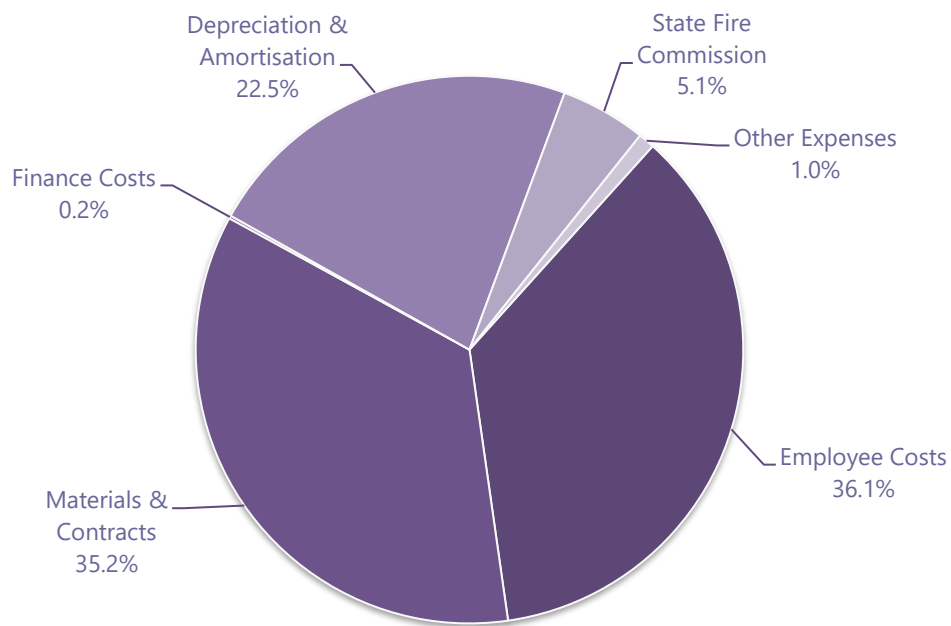
Table 14: Capital grants income 2023 & 2024

<b>Capital Grants</b>	<b>Anticipated 2023</b>	<b>Budget 2024</b>
Roads to Recovery	\$874,300	\$874,300
Bridge Renewal Program Strath Bridge	\$242,600	\$0
State Bass Highway Signage Upgrade	\$17,600	\$0
Federal LRCI Roads Phase 1	\$87,400	\$0
Federal LRCI Roads Phase 2	\$0	\$552,300
Federal LRCI Roads Phase 3	\$0	\$874,300
PVP safety nets and fencing	\$66,000	\$83,000
State Squash Courts Building	\$500,000	\$0
State Bracknell Hall	\$400,000	\$0
Federal Bracknell Hall	\$300,000	\$300,000
Federal Deloraine Football Ground Lighting	\$125,000	\$250,000
Federal Squash Courts Project	\$150,000	\$955,000
Federal Deloraine Racecourse Precinct Stage 1	\$0	\$335,000
Blackspot Railton Rd	\$0	\$28,000
Blackspot Blackstone Rd	\$0	\$140,000
	<b>\$2,762,900</b>	<b>\$4,325,400</b>



## Expenditure

Expenditure Item	2022	2023	2024	Increase / (Decrease)
Departments Wages	\$7,826,500	\$8,399,400	\$9,892,000	\$1,492,600
Departments Materials & Contractors	\$7,308,900	\$8,245,500	\$9,655,300	\$1,409,800
Borrowing Costs	\$248,800	\$251,700	\$46,500	(\$205,200)
Depreciation	\$5,400,400	\$5,918,500	\$6,172,800	\$254,300
State Fire Commission Contribution	\$1,294,700	\$1,346,300	\$1,388,500	\$42,200
Other Expenditure	\$250,800	\$250,300	\$261,200	\$10,900
<b>Total Expenditure</b>	<b>\$22,330,100</b>	<b>\$24,411,700</b>	<b>\$27,416,300</b>	<b>\$3,004,600</b>



The operating expenditure of Council covers a wide range of services contained within the functions of Administration, Roads Streets & Bridges, Health & Community Services, Land Use Planning & Building, Recreation & Culture and Other Unallocated. Expenditure will increase in 2024, in part due to increased cost of materials, depreciation, employee expenses and increases in waste management.



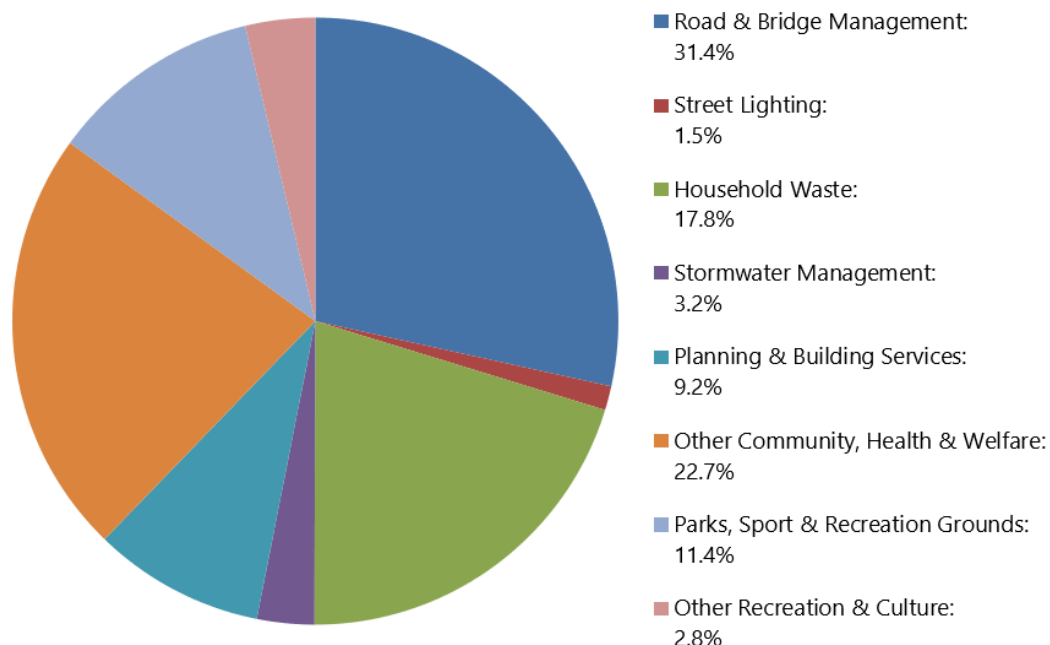


## Departments Expenditure

The operating expenses of the Departments will increase by \$2,902,400 (17.44%). There remains a particularly high one off and non-recurring project listing (some occur semi regularly). Alternatively recurring projects are those that occur each year (such as parks & reserves mowing). A total of \$2,791,200 one off projects are anticipated to occur in 2024. A complete list of the one off projects is provided as Attachment 2. Recurring Departmental expenses have increased by \$1,536,800 (10.10%). Employee expenses are increased by \$1,492,600 with a small proportion of the employee time being allocated directly to capital project work.

Table 15: Departments expenditure itemised by function

Functional Area	2022	2023	2024
Administration & Governance	\$3,597,100	\$3,947,900	\$4,662,900
Roads, Streets & Bridges	\$2,426,800	\$2,526,800	\$2,673,900
Health, Community & Welfare	\$5,959,800	\$6,975,900	\$8,442,900
Land Use Planning & Building	\$1,636,400	\$1,690,400	\$1,910,100
Recreation & Culture	\$1,899,300	\$1,896,700	\$2,305,800
Unallocated & Heavy Plant CWP	(\$384,000)	(\$392,800)	(\$448,300)
<b>Total Departmental Expenditure</b>	<b>\$15,135,400</b>	<b>\$16,644,900</b>	<b>\$19,547,300</b>
Removal of one off project expenditure	(\$1,597,100)	(\$1,425,600)	(\$2,791,200)
Recurring Total Departmental	\$13,538,300	\$15,219,300	\$16,756,100





## Employee Expenditure

Council's Total employee costs are budgeted at \$10,629,200 for the 2024 financial year, an increase of \$1,523,000 (16.7%) from the 2023 total employee cost of \$9,106,200. The 2023 anticipated actual cost for 2023 is \$8,585,200 which is \$521,000 under budget due to unfilled positions during the year. Increases in employee expenditure result from new positions, cost increases for current employees (including annual salary increase) and increases in employment on costs such as Payroll Tax, Superannuation and Workers Compensation Insurance. Employee expenses include all permanent employees and three temporary employees being one project manager to deliver Council's ERP software upgrades and two succession planning positions in Development & Regulatory Services. Employee expenses do not provide for backfilling of employee positions in order to implement upgraded corporate software, Council will form a position on any additional requirements when the scope of the project, preferred vendor, implementation plan and estimated cost of the project are approved by Council.

Table 16: Wage expense breakdown 2023 to 2024

Function	FTE	2023	FTE	2024
Total Wages & oncosts	90.0	9,106,200	96.8	10,629,200
Operating Budget allocation		8,401,800		9,896,200
Capital Budget allocation		704,400		733,000

Annual salary increases provided to employees will be 4.0% in accordance with Council's Employment Agreement through Fair Work. Employee on costs increase proportionately in line with the salary increases for current employees and additional costs are incurred for new positions. Payroll Tax and Workers Compensation percentages remain largely unchanged for the 2024 financial year however the government guarantee superannuation rate has been increased again by 0.5% (to 11.0%) by the Federal Government.

The Departments expenditure includes employee costs. Department's wages are expected to increase by \$1,492,600 in 2024 from the 2023 budget. Wages allocated to capital works projects are expected to increase by \$28,600 in 2023. New positions proposed for inclusion in the 2024 budget estimates are as follows:

Table 17: New positions introduced 2023 to 2024

Position	Department	FTE
Community Events Officer (conversion from temporary employment)	Community Wellbeing	1.0
Administration Officer (conversion from temporary employment)	Corporate Services	1.0
ERP Project Manager (temporary employment)	Corporate Services	1.0
Administration Officer (6 months succession)	Development & Regulatory Services	1.0



<b>Position</b>	<b>Department</b>	<b>FTE</b>
Events Administration Officer (Part Time)	Community Wellbeing	0.6
Customer Solutions Officer	Governance	1.0
Team Leader Human Resources	Corporate Services	1.0
Contract Manager	Infrastructure	1.0
Administration Officer	Infrastructure	1.0
Town Planner	Development & Regulatory Services	1.0

### ***Borrowing Costs***

Borrowing costs will reduce in 2024 due to Council's loan with Tascorp being repaid in June 2023. This expenditure item now only relates to present value movement associated with Council's liability to rehabilitate two landfill sites at Deloraine and Cluan.

### ***Depreciation***

Depreciation recognises the allocation of the value of an asset over its useful life. The depreciation charged on an annual basis is reflective of the services being provided to the community during the year. New and upgraded infrastructure capital expenditure has the effect of increasing the value of depreciation as to does the overall cost of materials and inputs increasing which requires assets to be revalued to reflect current costs of these assets. Substantial new and upgraded projects such as the Deloraine Squash Courts, Bracknell Hall and Deloraine Recreation Precinct have the effect of increasing depreciation. Asset classes are revalued on an alternating basis every three years. This will keep asset values current and reflect movement in the cost of constructing assets over time.

### ***Other Expenditure***

Community grants and sponsorships of \$100,000 are included in this expenditure line. This amount includes townscape incentive grants, community organisation regulatory fee refunds and representative sporting grants. The grants allocation has not been fully utilised by applicants in the past two financial years which indicates that the value is set at an appropriate level. Also included in other expenditure is external audit fees paid to the State Government of \$39,900 and the cost of infrastructure assets required to be reconstructed before they reached the end of their full useful life.

### **Long Term Financial Plan**

Council's Long Tern Financial Plan (LTFP) has been updated for the period 2024 to 2033 to assist in the long term nature of the decisions made in the operating budget. The LTFP demonstrates how Council's operating position is very much dependant on external revenue sources being Federal FAG grant funds, Taswater distributions and interest revenue. Cash reserves are also impacted by the level of capital works undertaken and the subsequent levels of interest income. The Financial Management Strategy requires Council to manage its LTFP to retain an underlying surplus after excluding capital income and expenditure. On this basis real increases (i.e. above inflation) of 1.0% is provided for in the LTFP for 2024. Additional increases (combined total of 4%) have been identified for inclusion for the



2025, 2026, 2027 and 2028 financial years to prepare for anticipated rises in asset values and asset increases as new infrastructure is delivered to the community. The need for those increases will be assessed in those respective years. These increases are included to ensure Council does not run at a loss over the ten year period. The LTFP is updated annually to review estimates for the ten year period and ensure they are current. It is noted that the LTFP does not provide for construction of a new landfill area in the municipality beyond the current footprint of the Cluan Road site. The LTFP is balanced on the basis that one off project expenditure returns from the very high 2024 level (\$2,766,200) to an average of \$600,000 in future years to achieve a break even position. The LTFP summary is provided as Attachment 1.

The LTFP provides long term projections, a summary of significant financial information is provided in tables 18 to 20.

*Table 18: LTFP Underlying surplus / (deficit) projections 2024 to 2033 (\$'000)*

2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
(730)	449	211	237	503	466	507	553	817	1,038

*Table 19: LTFP Cash & investment projections 2024 to 2033 (\$'000)*

2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
20,270	10,083	9,722	9,823	11,593	8,104	10,836	13,293	16,752	20,558

*\*Note the gross cash & investment balance does not take into account Council liabilities*

*Table 20: LTFP Capital works expenditure projections (excl. subdivisions) 2024 to 2033 (\$'000)*

2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
16,382	22,069	9,189	7,816	6,467	6,744	5,526	5,878	5,172	5,075



## Summary

The 2024 Budget Estimates are expected to see Meander Valley maintain service levels while retaining a comparatively low General Rate for Tasmanian Local Government. The operating budget, rates resolution and long term financial plan for 2024 will provide the continuation of many essential services provided to the community. While the operating budget presents an operating loss for 2024, due to the high value of one off and non-recurrent projects, and general rate increases above inflation are expected to be required in future financial years to maintain the Long Term Financial Plan in a sustainable position. Waste service charge increases are also expected in future financial years in order to deliver a new transfer station and contemporary customer facilities at Deloraine for the management of the municipality's waste. Council will encounter challenges in coming years to return to operating surplus' such as the additional cost of new infrastructure developments and to a lesser extent Council's reliance on external funding sources such as Taswater distributions, interest income and Financial Assistance Grants.

The operating budget, long term financial plan and capital works program have been prepared after presenting information to Councillors and discussions held during May and June Council Workshops. A summary of the rating recommendation is provided in Table 21.

*Table 21: Recommended rates & charges comparison 2023 to 2024*

	<b>Budget 2023</b>	<b>Budget 2024</b>	<b>Rates &amp; Charges 2024</b>
General Rates: Variable rates for each property Land Use Class (LUC)	<b>\$11,508,600</b>	<b>\$12,689,000</b>	\$250 minimum rate, 5.012 cents in the \$ for all LUC's.
Fire Levy: Launceston Permanent Brigade	\$821,500	\$839,000	1.187 cents in \$ \$48 minimum
Fire Levy: Volunteer Brigade Districts	\$264,500	\$276,000	0.308 cents in \$ \$48 minimum
Fire Levy: General Land	\$260,300	\$273,500	0.260 cents in \$ \$48 minimum
<b>Fire Levy Total</b>	<b>\$1,346,300</b>	<b>\$1,388,500</b>	
Waste Management Infrastructure Contribution	\$471,500	\$612,700	\$162
Waste Kerbside Collection 80, 140 & 240 Litre	\$2,424,000	\$3,037,300	\$409, \$434, \$504
<b>Waste Management Service Charges Total</b>	<b>\$2,895,500</b>	<b>\$3,650,200</b>	
<b>Total Rate Revenue (Consolidated Operating Statement)</b>	<b>\$15,750,400</b>	<b>\$17,727,500</b>	



## **Attachments**

1. Long Term Financial Plan summary
2. One Off Specific Projects & Programs
3. Operating Statements by function



**MEANDER VALLEY COUNCIL**  
**Long Term Financial Plan 2024**

**Statement of Comprehensive Income**

	<b>Anticipated 2022-23 \$'000</b>	<b>Budget 2023-24 \$'000</b>	<b>Estimate 2024-25 \$'000</b>	<b>Estimate 2025-26 \$'000</b>	<b>Estimate 2026-27 \$'000</b>	<b>Estimate 2027-28 \$'000</b>	<b>Estimate 2028-29 \$'000</b>	<b>Estimate 2029-30 \$'000</b>	<b>Estimate 2030-31 \$'000</b>	<b>Estimate 2031-32 \$'000</b>	<b>Estimate 2032-33 \$'000</b>
<b>Operating Revenue</b>											
General Rate Revenue	11,632	12,689	12,879	13,073	13,269	13,468	13,535	13,603	13,671	13,739	13,808
Waste Management Service Charges	2,934	3,650	3,650	3,650	3,650	3,650	3,650	3,650	3,650	3,650	3,650
Fire Levy	1,361	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389
Fees & User Charges	1,458	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490
Contributions & Donations	314	134	134	134	134	134	134	134	134	134	134
Interest	1,103	982	785	513	506	554	510	490	624	777	964
Operating Grants	5,173	5,564	5,051	5,077	5,077	5,077	5,077	5,077	5,077	5,077	5,077
Other Revenue	852	789	784	784	673	673	673	673	673	673	673
<b>Total Operating Revenue</b>	<b>24,828</b>	<b>26,686</b>	<b>26,162</b>	<b>26,109</b>	<b>26,187</b>	<b>26,434</b>	<b>26,457</b>	<b>26,506</b>	<b>26,708</b>	<b>26,929</b>	<b>27,185</b>
<b>Operating Expenditure</b>											
Employee Expenses	6,770	8,437	8,437	8,437	8,437	8,437	8,437	8,437	8,437	8,437	8,437
Materials & Contractors Expenses	7,851	8,320	8,320	8,320	8,320	8,320	8,320	8,320	8,320	8,320	8,320
Added Maintenance Estimate: AM Plans	-	-	118	141	180	208	233	258	283	308	314
Interest	211	-	-	-	-	-	-	-	-	-	-
Depreciation	5,911	6,173	6,389	6,551	6,615	6,668	6,703	6,734	6,766	6,798	6,827
Unwinding Tip Provision	52	47	50	50	50	50	50	-	-	-	-
Payments to Government Authorities	1,346	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389
One off Non-Recurrent	2,774	2,791	750	750	700	600	600	600	700	600	600
Other Payments	252	261	261	261	261	261	261	261	261	261	261
<b>Total Operating Expenditure</b>	<b>25,168</b>	<b>27,416</b>	<b>25,713</b>	<b>25,898</b>	<b>25,951</b>	<b>25,932</b>	<b>25,992</b>	<b>25,998</b>	<b>26,155</b>	<b>26,112</b>	<b>26,147</b>
<b>Underlying Surplus/(Deficit)</b>	<b>(341)</b>	<b>(730)</b>	<b>449</b>	<b>211</b>	<b>237</b>	<b>503</b>	<b>466</b>	<b>507</b>	<b>553</b>	<b>817</b>	<b>1,038</b>
<b>Non-Operating Items</b>											
Subdivisions Taken Over	3,217	902	902	902	902	902	902	902	902	902	902
Profit/(Loss) on Disposal of Assets	71	225	1,200	1,000	-	-	-	-	-	-	-
Disaster Recovery Funding	-	2,415	-	-	-	-	-	-	-	-	-
Capital Grants & Contributions	2,776	4,325	4,864	900	900	900	900	900	900	900	900
<b>Comprehensive Result</b>	<b>5,723</b>	<b>7,137</b>	<b>7,415</b>	<b>3,013</b>	<b>2,039</b>	<b>2,305</b>	<b>2,268</b>	<b>2,309</b>	<b>2,355</b>	<b>2,619</b>	<b>2,840</b>
<b>Add</b>											
Depreciation	5,911	6,173	6,389	6,551	6,615	6,668	6,703	6,734	6,766	6,798	6,827
Loan Funds & Internal Transfers	3,762	-	-	-	-	-	-	-	-	-	-
Cost of Asset Sales	173	970	-	-	-	-	-	-	-	-	-
<b>Less</b>											
New Asset Expenditure (incl.subdivisions)	4,985	9,227	11,329	3,671	4,169	2,339	1,955	1,955	1,954	1,955	1,614
Asset Renewal/Replacement Expenditure	4,590	8,057	11,642	6,420	4,549	5,030	5,691	4,473	4,826	4,119	4,363
Loan Principal	3,600	-	-	-	-	-	-	-	-	-	-
Accrual Non-Cash Adjustments	(168)	(162)	(166)	(166)	(166)	(166)	(166)	(116)	(116)	(116)	(116)
Tip Rehabilitation Payments	-	-	1,186	-	-	-	4,979	-	-	-	-
<b>Cash Surplus/(Deficit)</b>	<b>2,562</b>	<b>(2,842)</b>	<b>(10,187)</b>	<b>(361)</b>	<b>101</b>	<b>1,769</b>	<b>(3,489)</b>	<b>2,732</b>	<b>2,457</b>	<b>3,459</b>	<b>3,806</b>
Opening Cash Balance	20,550	23,112	20,270	10,083	9,722	9,823	11,593	8,104	10,836	13,293	16,752
<b>Closing Cash Balance</b>	<b>23,112</b>	<b>20,270</b>	<b>10,083</b>	<b>9,722</b>	<b>9,823</b>	<b>11,593</b>	<b>8,104</b>	<b>10,836</b>	<b>13,293</b>	<b>16,752</b>	<b>20,558</b>

Rate increase above inflation required      0.15%      1.00%      1.00%      1.00%      1.00%      1.00%      0.00%      0.00%      0.00%      0.00%      0.00%

**Comment regarding basis of preparation:**

- \* There is an expectation of Waste Management costs increasing, the State waste levy increasing. The cost to property owners will be increased accordingly when changes are know.
- \* Asset classes are revalued on a three year basis in a staggered manner. There has been no revaluation change reflected on the basis that incremental changes will reflect inflation.
- \* The amount of one off and non-recurrent operating expenditure projects vary each year and will be updated when annual values are known.

One Off Specific Projects & Programs		Budget 2023	Anticipated 2023	Budget 2024
<b>Governance</b>				
Northern councils shared services initiatives	Other Functions	10,000	-	10,000
City of Gastronomy Support	Other Functions	-	7,300	10,900
Customer Service: survey	Other Functions	20,000	-	15,000
Climate Change: Regional Consultant	Other Functions	-	-	25,200
LG Reform Consultation	Other Functions	-	-	20,000
Culture improvement activities	Human Resources	15,000	42,600	20,000
External group training provider	Human Resources	20,000	2,500	-
Workforce Strategy	Human Resources	-	-	20,000
Local Government elections	Councillors Expenses	110,000	157,300	-
Old Meander School funding contribution	Community Development	50,000	14,500	-
COVID-19 response measures to pandemic	Environmental Protection	20,000	4,500	-
Climate Change: Consultant Works	Management	30,000	32,000	-
Valley Central prospectus promotional material	Communications	5,000	-	-
Corporate imagery update	Communications	10,000	-	10,000
Communications strategy	Communications	15,000	-	10,000
MVC website improvements	Communications	30,000	-	30,000
		<b>335,000</b>	<b>260,700</b>	<b>171,100</b>
<b>Community Wellbeing</b>				
Tasmanian Short Walks project (Grant)	Economic Development	385,000	20,400	-
State northern prison community communcations	Economic Development	10,000	-	5,000
Youth Strategy (Grant)	Youth Support	-	6,400	43,600
LIFT (Grant)	Youth Support	-	-	20,000
Naidoc week (Grant)	Community Development	7,600	7,800	-
Westbury Bicentennial Project	Community Development	-	-	86,000
Community Training & Events Calendar	Community Development	-	-	35,000
Community Strategic Plan update preparation	Community Development	35,000	-	25,000
Community Engagement & Events Officer (temp)	Community Development	101,000	100,632	-
		<b>538,600</b>	<b>135,232</b>	<b>214,600</b>
<b>Corporate</b>				
Employee policies manual update	Human Resources	10,000	-	20,000
Customer Service Officer support (temp)	Administration	75,100	61,300	-
Digitisation of corporate information	Records Management	-	-	40,000
IT Strategic Plan: ERP program	IT	89,000	75,900	257,100
		<b>174,100</b>	<b>137,200</b>	<b>317,100</b>
<b>Development &amp; Regulatory</b>				
Dog magement plan & signage update	Animal Control	20,000	-	15,000
LSL support arrangements	Environmental Health	6,000	-	-
EHO TTR (temp)	Environmental Health	14,200	21,900	57,200
EHO TTR (temp)	Preventative Health	26,200	44,300	116,100
Succession Planning	Building	-	-	39,500
Planners office improvements	Planning	15,000	15,000	-
LSL support arrangements	Planning	6,000	-	-
Council Land Rezoning Applications	Strategic Planning	-	-	20,000
Regional Planning Project Contribution	Strategic Planning	-	-	20,500
State northern prison DA assessment	Strategic Planning	20,000	-	20,000
PVBH structure plan update	Strategic Planning	30,800	16,700	30,000
Regional Land Use Strategy amendments	Strategic Planning	20,000	-	10,000
Carrick ODP	Strategic Planning	20,000	-	20,000
		<b>178,200</b>	<b>97,900</b>	<b>348,300</b>
<b>Infrastructure</b>				
Asset revaluations roads & buildings	Asset Management	36,400	19,800	-
SRRP: Exton & Bogan linemarking (Grant)	Road Management	-	-	35,500
SRRP: Weegena & Dunorlan linemarking (Grant)	Road Management	-	-	29,600
Crack sealing	Road Management	-	-	30,000
Succession Planning: Engineering	Road Management	-	-	15,000
Westbury Rd & Vale St intersection feasibility	Road Management	-	-	50,000
School intersections safety assessment	Road Management	-	-	10,000
Deloraine intersections safety assessment	Road Management	-	-	15,000
Asbestos register finalisation	Property Management	10,000	2,800	20,000
Access system upgrade	Property Management	-	-	50,000
Flood Remediation (Grant)	Bridges	-	563,600	-



## One Off Specific Projects &amp; Programs

		Budget 2023	Anticipated 2023	Budget 2024
Westbury: SMP leachate pond assessment	Household Waste	18,000	-	-
Westbury: Weed management & tyre removal	Household Waste	-	-	7,500
Westbury: Groundwater bores	Household Waste	-	-	16,200
Westbury: Cleaning stormwater lines	Household Waste	-	-	10,000
Westbury: Hydromulching old landfill area	Household Waste	-	-	9,500
Westbury: Decommissioning & rehab plan	Household Waste	-	-	25,000
Westbury: Planning scheme rezone (height & tonnage)	Household Waste	-	-	10,000
Deloraine: SMP leachate pond assessment	Household Waste	18,000	-	18,000
Deloraine: Weed control & tyre removal	Household Waste	-	-	7,500
Deloraine: Leachate & sediment pond silt removal	Household Waste	-	-	10,000
Deloraine: Stormwater lines inspection and cleaning	Household Waste	-	-	10,000
Deloraine: New groundwater monitoring bores	Household Waste	-	-	16,200
Deloraine: Updated EMP (compliance)	Household Waste	-	-	12,500
Deloraine: Noise monitoring	Household Waste	-	-	8,000
Deloraine: Consultant height increase plan	Household Waste	-	29,000	20,000
Deloraine: Installation of gas monitoring borehole	Household Waste	-	-	20,000
Mole Creek transfer station: Pavement sealing	Household Waste	10,000	9,000	-
Meander community transfer station: Safety barrier	Household Waste	2,500	-	2,500
Strategy: Flood Remediation (Grant)	Household Waste	-	6,200	-
Strategy: Waste communications strategy	Household Waste	20,000	-	-
Strategy: New Landfill Feasibility	Household Waste	-	-	200,000
Strategy: Garage Sale Trail	Household Waste	-	-	4,500
Strategy: Waste Management Strategy document	Household Waste	5,000	-	30,000
Meander Valley Rd Hadspen design work (Grant)	Economic Services	316,400	121,900	194,500
Tasmanian Short Walks project (Grant)	Economic Development	-	-	413,800
Combined Short Walks Project Kentish (Grant)	Economic Services	-	-	125,300
Old Meander School funding contribution	Community Development	-	26,700	8,800
Review of Pool Facility Operations	Swimming Pools	-	-	49,800
Caveside Pool & Court Repairs	Swimming Pools	-	-	60,000
Deloraine Pool retaining wall	Swimming Pools	-	-	15,000
Flood Remediation (Insurance)	Swimming Pools	-	40,600	-
Community Complex sand & seal	Sport & Recreation	-	-	10,000
WSC floor sand & seal	Sport & Recreation	-	-	55,000
Flood Remediation (Insurance)	Sport & Recreation	-	13,100	-
MVPAC kitchen equipment replacement	Sundry Cultural	-	-	5,000
Flood Remediation (Insurance)	Sundry Cultural	-	7,800	-
MVPAC painting	Sundry Cultural	10,000	-	-
Westbury RSL lighting installation	Sundry Cultural	-	-	5,000
Westbury Town Hall external paint & lighting	Public Halls	-	-	30,000
Deloraine Bass Hwy Signage Bay Maintenance	Parks & Reserves	-	-	25,000
Huntsman Lake boat ramp contribution (Grant)	Parks & Reserves	60,000	-	60,000
Deloraine Racecourse precinct concept planning	Parks & Reserves	20,000	1,500	-
Elm Leaf beetle treatment (3 yearly)	Parks & Reserves	10,000	6,000	-
Tree inspection audit (3 yearly)	Parks & Reserves	42,000	59,100	-
		<b>578,300</b>	<b>907,100</b>	<b>1,749,700</b>
<b>Works</b>				
Community street bin replacement program	Non-Household Waste	150,000	-	150,000
Flood Remediation (Grant)	Deloraine Depot	-	10,900	-
Flood Remediation (Grant)	Roads & Streets	-	1,212,900	-
Flood Remediation (Grant)	Rec & Sport Facilities	-	12,200	-
Flood Remediation (Grant)	Parks & Reserves	-	131,700	-
Rotary Park Riverbank	Parks & Reserves	-	-	40,000
Wild Wood Tree Maintenance	Parks & Reserves	-	-	15,000
Deloraine cemetery vegetation removal	Cemeteries	10,000	3,200	-
		<b>160,000</b>	<b>1,370,900</b>	<b>205,000</b>
<b>One Off Project Expenditure</b>		<b>\$ 1,425,600</b>	<b>\$ 2,773,800</b>	<b>\$ 2,791,200</b>
<b>Grants &amp; Reimbursements One Off Operating Projects</b>		<b>-\$ 769,000</b>	<b>-\$ 70,000</b>	<b>-\$ 433,300</b>
<b>Amended One Off Projects Balance</b>		<b>\$ 656,600</b>	<b>\$ 2,703,800</b>	<b>\$ 2,357,900</b>
			Annual Increase/(Decrease):	\$ 1,365,600



# Meander Valley Council

## 2023-24 Budget Estimates

<b>Consolidated Operating Statement</b>	<b>Budget 2022-23</b>	<b>Anticipated Actual 2022-23</b>	<b>Budget 2023-24</b>	<b>2023 to 2024 Variance</b>	
<b>Operating Revenue</b>					
Rate Revenue	15,750,400	15,927,200	17,727,500	1,977,100	12.55%
Fees & User Charges	1,482,600	1,458,300	1,489,500	6,900	0.47%
Contributions	129,600	313,100	134,700	5,100	3.94%
Interest	595,700	1,102,900	982,200	386,500	64.88%
Grants & Subsidies	4,894,600	5,173,400	5,563,600	669,000	13.67%
Other Revenue	869,000	851,900	788,600	(80,400)	-9.25%
<b>Total Operating Revenue</b>	<b>23,721,900</b>	<b>24,826,800</b>	<b>26,686,100</b>	<b>2,964,200</b>	<b>12.50%</b>
<b>Operating Expenditure</b>					
Departments					
Governance	1,755,900	1,665,400	1,860,000	104,100	5.93%
Corporate Services	2,138,800	2,093,000	2,610,900	472,100	22.07%
Infrastructure Services	4,678,800	5,083,000	6,405,400	1,726,600	36.90%
Development & Regulatory Services	2,456,300	2,116,600	2,871,300	415,000	16.90%
Community Wellbeing	1,286,100	780,500	1,164,500	(121,600)	-9.45%
Works	4,329,000	5,656,700	4,635,200	306,200	7.07%
Maintenance & Working Expenses	16,644,900	17,395,200	19,547,300	2,902,400	17.44%
Borrowing Costs	251,700	263,100	46,500	(205,200)	-81.53%
Depreciation	5,918,500	5,911,400	6,172,800	254,300	4.30%
Payments to Government Authorities	1,346,300	1,346,300	1,388,500	42,200	3.13%
Other Expenses	250,300	252,100	261,200	10,900	4.35%
<b>Total Operating Expenditure</b>	<b>24,411,700</b>	<b>25,168,100</b>	<b>27,416,300</b>	<b>3,004,600</b>	<b>12.31%</b>
<b>Underlying Surplus/(Deficit)</b>	<b>(689,800)</b>	<b>(341,300)</b>	<b>(730,200)</b>		
Removed Net Actual One Off Expenditure	644,200	2,703,800	2,357,900		
Added Long Term Financial Plan One Off Allocation	(550,000)	(600,000)	(600,000)		
<b>Estimated Recurring Surplus/(Deficit)</b>	<b>(595,600)</b>	<b>1,762,500</b>	<b>1,027,700</b>		
<b>Capital Items</b>					
Subdivision Contributions	645,000	3,217,300	902,200		
Capital Contributions	-	12,900	-		
Disaster Recovery Funding	-	-	2,415,000		
Capital Roads to Recovery Funding	874,300	874,300	874,300		
Capital Grants	4,201,700	1,888,600	3,451,100		
Sale of Assets	-	70,900	225,000		
<b>Total Capital Items</b>	<b>5,721,000</b>	<b>6,064,000</b>	<b>7,867,600</b>		
<b>Cash Reconciliation</b>					
Opening Cash Balance	20,291,500	20,549,900	23,111,800		
Surplus, Non-Cash Items & Loan Payments	10,418,000	8,919,700	13,540,799		
Capital Asset Expenditure	(12,558,800)	(6,357,800)	(16,382,500)		
<b>Closing Cash Balance</b>	<b>18,150,700</b>	<b>23,111,800</b>	<b>20,270,100</b>		



# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>General Administration</b>			
Function Summary			
<b>Operating Revenue</b>			
Rate Revenue	-	-	-
Fees & User Charges	178,300	163,200	170,800
Contributions	-	2,500	-
Interest	-	-	-
Grants & Subsidies	-	-	-
Other Revenue	1,800	800	1,000
<b>Total Operating Revenue</b>	<b>180,100</b>	<b>166,500</b>	<b>171,800</b>
<b>Operating Expenditure</b>			
Departments			
Governance	1,366,999	1,462,600	1,467,400
Corporate Services	2,101,000	2,052,600	2,571,500
Infrastructure Services	333,000	311,400	488,300
Development & Regulatory Services	145,800	134,400	134,600
Community Wellbeing	-	-	-
Works	1,100	1,100	1,100
Maintenance & Working Expenses	3,947,899	3,962,100	4,662,900
Interest on Loans	-	-	-
Depreciation	197,000	239,200	250,000
Payments to Government Authorities	-	-	-
Administration Allocated	(97,800)	(99,200)	(101,400)
Other Payments	34,500	38,000	39,900
<b>Total Operating Expenditure</b>	<b>4,081,599</b>	<b>4,140,100</b>	<b>4,851,400</b>
<b>Operating Surplus/(Deficit)</b>	<b>(3,901,499)</b>	<b>(3,973,600)</b>	<b>(4,679,600)</b>
<b>Add</b>			
Depreciation	197,000	239,200	250,000
Loan Funds	-	-	-
Asset Sales	-	-	-
Accrual Non-Cash Adjustments	-	-	-
<b>Less</b>			
Asset Expenditure	516,900	213,500	448,400
Loan Principal	-	-	-
Profit (Loss) on Disposal of Fixed Assets	-	-	-
<b>Cash Surplus/(Deficit)</b>	<b>(4,221,399)</b>	<b>(3,947,900)</b>	<b>(4,878,000)</b>

# Meander Valley Council

## 2023-24 Budget Estimates

General Administration	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Administration</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	178,300	163,200	170,800	Property Certificates
Contributions	-	2,500	-	
Interest				
Grants & Subsidies				
Other Revenue	1,800	800	1,000	
<b>Total Operating Revenue</b>	<b>180,100</b>	<b>166,500</b>	<b>171,800</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	1,366,999	1,462,600	1,467,400	
Corporate Services	2,101,000	2,052,600	2,571,500	
Infrastructure Services	333,000	311,400	488,300	GIS, Asset & Property mgt
Development & Regulatory Services	145,800	134,400	134,600	337 Certificates
Community Wellbeing	-	-	-	
Works	1,100	1,100	1,100	
Maintenance & Working Expenses	3,947,899	3,962,100	4,662,900	
Interest on Loans				
Depreciation	197,000	239,200	250,000	
Payments to Government Authorities				
Administration Allocated	(97,800)	(99,200)	(101,400)	
Other Payments	34,500	38,000	39,900	Audit office fees
<b>Total Operating Expenditure</b>	<b>4,081,599</b>	<b>4,140,100</b>	<b>4,851,400</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(3,901,499)</b>	<b>(3,973,600)</b>	<b>(4,679,600)</b>	
<b>Add</b>				
Depreciation	197,000	239,200	250,000	
Loan Funds				
Asset Sales	-	-	-	
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	516,900	213,500	448,400	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(4,221,399)</b>	<b>(3,947,900)</b>	<b>(4,878,000)</b>	



# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Roads, Streets &amp; Bridges</b>			
Function Summary			
<b>Operating Revenue</b>			
Rate Revenue	-	-	-
Fees & User Charges	50,900	50,900	50,900
Contributions	430,000	1,934,300	601,500
Interest	-	-	-
Grants & Subsidies	4,071,600	3,733,000	5,054,200
Other Revenue	-	-	-
<b>Total Operating Revenue</b>	<b>4,552,500</b>	<b>5,718,200</b>	<b>5,706,600</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	119,400	704,500	108,100
Development & Regulatory Services	-	-	-
Community Wellbeing	-	-	-
Works	2,407,400	3,674,700	2,565,800
Maintenance & Working Expenses	2,526,800	4,379,200	2,673,900
Interest on Loans	-	-	-
Depreciation	3,220,000	3,045,000	3,211,200
Payments to Government Authorities	-	-	-
Administration Allocated	-	-	-
Other Payments	108,800	116,300	116,300
<b>Total Operating Expenditure</b>	<b>5,855,600</b>	<b>7,540,500</b>	<b>6,001,400</b>
<b>Operating Surplus/(Deficit)</b>	<b>(1,303,100)</b>	<b>(1,822,300)</b>	<b>(294,800)</b>
<b>Add</b>			
Depreciation	3,220,000	3,045,000	3,211,200
Loan Funds	-	-	-
Asset Sales	-	-	-
Accrual Non-Cash Adjustments	(430,000)	(1,934,300)	(601,500)
<b>Less</b>			
Asset Expenditure	5,325,300	3,663,900	7,239,100
Loan Principal	-	-	-
Profit (Loss) on Disposal of Fixed Assets	(108,800)	(116,300)	(116,300)
<b>Cash Surplus/(Deficit)</b>	<b>(3,729,600)</b>	<b>(4,259,200)</b>	<b>(4,807,900)</b>

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Roads, Streets &amp; Bridges</b>				
<b>Roads &amp; Streets</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	50,900	50,900	50,900	Heavy vehicle motor tax
Contributions	430,000	1,934,300	601,500	Subdivisions taken over
Interest				
Grants & Subsidies	3,913,500	3,335,600	4,899,100	FAGs & Capital Grants
Other Revenue				
<b>Total Operating Revenue</b>	<b>4,394,400</b>	<b>5,320,800</b>	<b>5,551,500</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	-	-	-	
Development & Regulatory Services	-	-	-	
Community Wellbeing	-	-	-	
Works	2,407,400	3,674,700	2,565,800	
Maintenance & Working Expenses	2,407,400	3,674,700	2,565,800	
Interest on Loans				
Depreciation	2,730,500	2,613,200	2,684,300	
Payments to Government Authorities				
Administration Allocated				
Other Payments	108,800	116,300	116,300	Asset disposal write off
<b>Total Operating Expenditure</b>	<b>5,246,700</b>	<b>6,404,200</b>	<b>5,366,400</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(852,300)</b>	<b>(1,083,400)</b>	<b>185,100</b>	
<b>Add</b>				
Depreciation	2,730,500	2,613,200	2,684,300	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments	(430,000)	(1,934,300)	(601,500)	Subdivisions taken over
<b>Less</b>				
Asset Expenditure	4,977,300	3,323,500	7,214,200	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets	(108,800)	(116,300)	(116,300)	
<b>Cash Surplus/(Deficit)</b>	<b>(3,420,300)</b>	<b>(3,611,700)</b>	<b>(4,830,000)</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Roads, Streets &amp; Bridges</b>				
<b>Bridges</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges				
Contributions				
Interest				
Grants & Subsidies	158,100	397,400	155,100	FAGs & Capital Grants
Other Revenue				
<b>Total Operating Revenue</b>	<b>158,100</b>	<b>397,400</b>	<b>155,100</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	119,400	704,500	108,100	
Development & Regulatory Services	-	-	-	
Community Wellbeing Works	-	-	-	
Maintenance & Working Expenses	119,400	704,500	108,100	
Interest on Loans				
Depreciation	489,500	431,800	526,900	
Payments to Government Authorities				
Administration Allocated				
Other Payments	-	-	-	
<b>Total Operating Expenditure</b>	<b>608,900</b>	<b>1,136,300</b>	<b>635,000</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(450,800)</b>	<b>(738,900)</b>	<b>(479,900)</b>	
<b>Add</b>				
Depreciation	489,500	431,800	526,900	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	348,000	340,400	24,900	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets	-	-	-	
<b>Cash Surplus/(Deficit)</b>	<b>(309,300)</b>	<b>(647,500)</b>	<b>22,100</b>	



# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Health, Community &amp; Welfare</b>			
Function Summary			
<b>Operating Revenue</b>			
Rate Revenue	4,241,800	4,294,900	5,038,500
Fees & User Charges	550,200	527,000	533,700
Contributions	240,000	1,311,500	327,700
Interest	211,700	218,200	-
Grants & Subsidies	340,000	87,600	2,806,400
Other Revenue	92,300	98,300	99,400
<b>Total Operating Revenue</b>	<b>5,676,000</b>	<b>6,537,500</b>	<b>8,805,700</b>
<b>Operating Expenditure</b>			
Departments			
Governance	388,900	202,800	392,600
Corporate Services	-	-	-
Infrastructure Services	3,274,300	3,141,600	4,591,600
Development & Regulatory Services	728,900	599,400	955,200
Community Wellbeing Works	1,267,600	757,400	1,140,000
Works	1,316,200	1,105,500	1,363,500
Maintenance & Working Expenses	6,975,900	5,806,700	8,442,900
Interest on Loans	251,700	263,100	46,500
Depreciation	1,327,400	1,447,300	1,403,000
Payments to Government Authorities	1,346,300	1,346,300	1,388,500
Administration Allocated	97,700	98,700	101,300
Other Payments	107,000	97,800	105,000
<b>Total Operating Expenditure</b>	<b>10,106,000</b>	<b>9,059,900</b>	<b>11,487,200</b>
<b>Operating Surplus/(Deficit)</b>	<b>(4,430,000)</b>	<b>(2,522,400)</b>	<b>(2,681,500)</b>
<b>Add</b>			
Depreciation	1,327,400	1,447,300	1,403,000
Loan Funds	-	3,762,000	-
Asset Sales	-	-	-
Accrual Non-Cash Adjustments	(175,000)	(1,231,200)	(254,200)
<b>Less</b>			
Asset Expenditure	1,974,900	590,500	2,593,600
Loan Principal	-	3,600,000	-
Profit (Loss) on Disposal of Fixed Assets	-	-	-
<b>Cash Surplus/(Deficit)</b>	<b>(5,252,500)</b>	<b>(2,734,800)</b>	<b>(4,126,300)</b>



# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Preventive Health</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	47,700	47,200	50,700	Licence & inspection fees
Contributions				
Interest				
Grants & Subsidies				
Other Revenue	-	-	-	
<b>Total Operating Revenue</b>	<b>47,700</b>	<b>47,200</b>	<b>50,700</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	-	-	-	
Development & Regulatory Services	292,400	257,100	440,500	
Community Wellbeing Works	-	-	-	
Maintenance & Working Expenses	292,400	257,100	440,500	
Interest on Loans				
Depreciation	4,500	4,800	4,800	
Payments to Government Authorities				
Administration Allocated				
Other Payments				
<b>Total Operating Expenditure</b>	<b>296,900</b>	<b>261,900</b>	<b>445,300</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(249,200)</b>	<b>(214,700)</b>	<b>(394,600)</b>	
<b>Add</b>				
Depreciation	4,500	4,800	4,800	
Loan Funds				
Asset Sales		-		
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	-	-	18,000	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(244,700)</b>	<b>(209,900)</b>	<b>(407,800)</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

Health, Community & Welfare	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Animal Control</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	100,400	93,800	99,200	Animal licences & fines
Contributions				
Interest				
Grants & Subsidies				
Other Revenue	-	-	-	
<b>Total Operating Revenue</b>	<b>100,400</b>	<b>93,800</b>	<b>99,200</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	-	-	-	
Development & Regulatory Services	243,800	245,700	325,500	
Community Wellbeing	-	-	-	
Works	19,700	17,100	20,200	
Maintenance & Working Expenses	263,500	262,800	345,700	
Interest on Loans				
Depreciation	10,500	10,800	10,800	
Payments to Government Authorities				
Administration Allocated				
Other Payments				
<b>Total Operating Expenditure</b>	<b>274,000</b>	<b>273,600</b>	<b>356,500</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(173,600)</b>	<b>(179,800)</b>	<b>(257,300)</b>	
<b>Add</b>				
Depreciation	10,500	10,800	10,800	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	-	-	-	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(163,100)</b>	<b>(169,000)</b>	<b>(246,500)</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Fire Protection</b>				
<b>Operating Revenue</b>				
Rate Revenue	1,346,300	1,361,400	1,388,500	State fire contribution
Fees & User Charges	3,000	-	3,000	Fire hazard clearing
Contributions				
Interest				
Grants & Subsidies				
Other Revenue	53,900	53,900	55,500	Fire Levy commission
<b>Total Operating Revenue</b>	<b>1,403,200</b>	<b>1,415,300</b>	<b>1,447,000</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	-	-	-	
Development & Regulatory Services	26,000	3,800	7,100	Fire hazard control
Community Wellbeing	-	-	-	
Works	337,900	377,500	353,200	Roadside vegetation
Maintenance & Working Expenses	363,900	381,300	360,300	
Interest on Loans				
Depreciation				
Payments to Government Authorities	1,346,300	1,346,300	1,388,500	
Administration Allocated	53,900	53,900	55,500	
Other Payments				
<b>Total Operating Expenditure</b>	<b>1,764,100</b>	<b>1,781,500</b>	<b>1,804,300</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(360,900)</b>	<b>(366,200)</b>	<b>(357,300)</b>	
<b>Add</b>				
Depreciation				
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure				
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(360,900)</b>	<b>(366,200)</b>	<b>(357,300)</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Emergency Services</b>				
<b>Operating Revenue</b>				
Rate Revenue	-	-	-	
Fees & User Charges	-	-	-	
Contributions	-	-	-	
Interest	-	-	-	
Grants & Subsidies	-	-	2,431,500	Flood reimbursement & Grant
Other Revenue	-	-	-	
<b>Total Operating Revenue</b>	-	-	2,431,500	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	15,300	19,600	23,200	
Development & Regulatory Services	-	-	-	
Community Wellbeing Works	-	-	-	
Maintenance & Working Expenses	15,300	19,600	23,200	
Interest on Loans	-	-	-	
Depreciation	-	-	-	
Payments to Government Authorities	-	-	-	
Administration Allocated	-	-	-	
Other Payments	-	-	-	
<b>Total Operating Expenditure</b>	15,300	19,600	23,200	
<b>Operating Surplus/(Deficit)</b>	(15,300)	(19,600)	2,408,300	
<b>Add</b>				
Depreciation	-	-	-	
Loan Funds	-	-	-	
Asset Sales	-	-	-	
Accrual Non-Cash Adjustments	-	-	-	
<b>Less</b>				
Asset Expenditure	-	-	-	
Loan Principal	-	-	-	
Profit (Loss) on Disposal of Fixed Assets	-	-	-	
<b>Cash Surplus/(Deficit)</b>	(15,300)	(19,600)	2,408,300	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Health, Community &amp; Welfare</b>			
<b>Cemeteries</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges	24,800	22,700	26,600
Contributions			
Interest			
Grants & Subsidies			
Other Revenue			
<b>Total Operating Revenue</b>	24,800	22,700	26,600
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	-	-	-
Development & Regulatory Services	-	-	-
Community Wellbeing	-	-	-
Works	75,900	45,300	65,800
Maintenance & Working Expenses	75,900	45,300	65,800
Interest on Loans			
Depreciation	3,900	4,700	4,700
Payments to Government Authorities			
Administration Allocated			
Other Payments			
<b>Total Operating Expenditure</b>	79,800	50,000	70,500
<b>Operating Surplus/(Deficit)</b>	(55,000)	(27,300)	(43,900)
<b>Add</b>			
Depreciation	3,900	4,700	4,700
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	20,000	4,300	10,000
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	(71,100)	(26,900)	(49,200)

Cemetery fees

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Health, Community &amp; Welfare</b>			
<b>Community Amenities</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges			
Contributions	-	-	-
Interest			
Grants & Subsidies	-	-	-
Other Revenue			
<b>Total Operating Revenue</b>	-	-	-
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	-	-	-
Development & Regulatory Services	-	-	-
Community Wellbeing	-	-	-
Works	298,300	302,900	322,800
Maintenance & Working Expenses	298,300	302,900	322,800
Interest on Loans			
Depreciation	35,500	38,400	43,400
Payments to Government Authorities			
Administration Allocated			
Other Payments			
<b>Total Operating Expenditure</b>	333,800	341,300	366,200
<b>Operating Surplus/(Deficit)</b>	(333,800)	(341,300)	(366,200)
<b>Add</b>			
Depreciation	35,500	38,400	43,400
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	117,500	21,000	181,000
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	(415,800)	(323,900)	(503,800)

Public toilets

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Street Lighting</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges				
Contributions	-	-	-	
Interest				
Grants & Subsidies				
Other Revenue	400	400	400	Lighting reimbursements
<b>Total Operating Revenue</b>	400	400	400	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	239,000	226,800	233,400	
Development & Regulatory Services	-	-	-	
Community Wellbeing	-	-	-	
Works	-	-	-	
Maintenance & Working Expenses	239,000	226,800	233,400	
Interest on Loans				
Depreciation	34,800	36,000	36,000	
Payments to Government Authorities				
Administration Allocated				
Other Payments				
<b>Total Operating Expenditure</b>	273,800	262,800	269,400	
<b>Operating Surplus/(Deficit)</b>	(273,400)	(262,400)	(269,000)	
<b>Add</b>				
Depreciation	34,800	36,000	36,000	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	-	-	-	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	(238,600)	(226,400)	(233,000)	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Area Promotion</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	88,000	139,100	107,000	Visitor information centre
Contributions	-	-	-	
Interest				
Grants & Subsidies	40,000	17,600	-	Highway signage project
Other Revenue	38,000	43,600	43,000	Visitor centre commissions
<b>Total Operating Revenue</b>	<b>166,000</b>	<b>200,300</b>	<b>150,000</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	42,000	41,000	43,900	
Corporate Services	-	-	-	
Infrastructure Services	30,900	9,700	30,200	
Development & Regulatory Services	-	-	-	
Community Wellbeing Works	365,600	386,800	404,300	
Maintenance & Working Expenses	445,000	442,600	485,200	
Interest on Loans				
Depreciation	24,700	27,800	27,800	
Payments to Government Authorities				
Administration Allocated				
Other Payments	5,000	5,000	5,000	In kind support
<b>Total Operating Expenditure</b>	<b>474,700</b>	<b>475,400</b>	<b>518,000</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(308,700)</b>	<b>(275,100)</b>	<b>(368,000)</b>	
<b>Add</b>				
Depreciation	24,700	27,800	27,800	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	50,000	35,000	-	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(334,000)</b>	<b>(282,300)</b>	<b>(340,200)</b>	



# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Economic Development</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges				
Contributions				
Interest				
Grants & Subsidies	300,000	-	374,900	Shorts Walks grant programs
Other Revenue				
<b>Total Operating Revenue</b>	<b>300,000</b>	<b>-</b>	<b>374,900</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	276,900	142,800	348,700	
Corporate Services	-	-	-	
Infrastructure Services	401,100	146,400	798,800	
Development & Regulatory Services	-	-	-	
Community Wellbeing	410,000	31,500	20,000	
Works	900	1,700	1,900	
Maintenance & Working Expenses	1,088,900	322,400	1,169,400	
Interest on Loans				
Depreciation	-	-	-	
Payments to Government Authorities				
Administration Allocated				
Other Payments	2,000	-	-	
<b>Total Operating Expenditure</b>	<b>1,090,900</b>	<b>322,400</b>	<b>1,169,400</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(790,900)</b>	<b>(322,400)</b>	<b>(794,500)</b>	
<b>Add</b>				
Depreciation	-	-	-	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	-	-	-	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(790,900)</b>	<b>(322,400)</b>	<b>(794,500)</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

Health, Community & Welfare	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Household Waste</b>				
<b>Operating Revenue</b>				
Rate Revenue	2,895,500	2,933,500	3,650,000	Waste management charges
Fees & User Charges	279,300	224,200	242,200	Tips & transfer station fees
Contributions		2,000		
Interest				
Grants & Subsidies	-	-	-	
Other Revenue				
<b>Total Operating Revenue</b>	<b>3,174,800</b>	<b>3,159,700</b>	<b>3,892,200</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	2,545,000	2,672,100	3,463,700	
Development & Regulatory Services	-	-	-	
Community Wellbeing	-	-	-	
Works	13,300	200	10,400	
Maintenance & Working Expenses	2,558,300	2,672,300	3,474,100	
Borrowing Costs	40,000	51,800	46,500	Tip rehab provision mvmt
Depreciation	732,100	885,700	765,500	Tips & Transfer Station assets
Payments to Government Authorities				
Administration Allocated	43,800	44,800	45,800	
Other Payments				
<b>Total Operating Expenditure</b>	<b>3,374,200</b>	<b>3,654,600</b>	<b>4,331,900</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(199,400)</b>	<b>(494,900)</b>	<b>(439,700)</b>	
<b>Add</b>				
Depreciation	732,100	885,700	765,500	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments	40,000	51,800	46,500	
<b>Less</b>				
Asset Expenditure	1,095,200	247,500	1,496,500	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(522,500)</b>	<b>195,100</b>	<b>(1,124,200)</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Health, Community &amp; Welfare</b>			
<b>Non-Household Waste</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges			
Contributions			
Interest			
Grants & Subsidies			
Other Revenue			
<b>Total Operating Revenue</b>	-	-	-
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	-	-	-
Development & Regulatory Services	-	-	-
Community Wellbeing	-	-	-
Works	399,900	234,500	411,000
Maintenance & Working Expenses	399,900	234,500	411,000
Interest on Loans			
Depreciation	1,100	1,800	1,800
Payments to Government Authorities			
Administration Allocated			
Other Payments			
<b>Total Operating Expenditure</b>	401,000	236,300	412,800
<b>Operating Surplus/(Deficit)</b>	(401,000)	(236,300)	(412,800)
<b>Add</b>			
Depreciation	1,100	1,800	1,800
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure			
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	(399,900)	(234,500)	(411,000)

Street Bins

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Stormwater Drainage</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	7,000	-	5,000	Design fees
Contributions	215,000	1,283,000	300,700	Subdivisions taken over
Interest				
Grants & Subsidies	-	-	-	
Other Revenue	-	-	-	
<b>Total Operating Revenue</b>	<b>222,000</b>	<b>1,283,000</b>	<b>305,700</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	14,500	19,500	26,100	
Development & Regulatory Services	-	-	-	
Community Wellbeing Works	-	-	-	
	135,300	92,700	137,900	
Maintenance & Working Expenses	149,800	112,200	164,000	
Interest on Loans				
Depreciation	452,400	409,300	480,200	
Payments to Government Authorities				
Administration Allocated				
Other Payments				
<b>Total Operating Expenditure</b>	<b>602,200</b>	<b>521,500</b>	<b>644,200</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(380,200)</b>	<b>761,500</b>	<b>(338,500)</b>	
<b>Add</b>				
Depreciation	452,400	409,300	480,200	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments	(215,000)	(1,283,000)	(300,700)	Subdivision contributions
<b>Less</b>				
Asset Expenditure	674,400	282,700	853,100	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(817,200)</b>	<b>(394,900)</b>	<b>(1,012,100)</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Health, Community &amp; Welfare</b>			
<b>Environmental Protection</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges			
Contributions	-	-	-
Interest			
Grants & Subsidies	-	-	-
Other Revenue			
<b>Total Operating Revenue</b>	-	-	-
<b>Operating Expenditure</b>			
Departments			
Governance	20,000	4,500	-
Corporate Services	-	-	-
Infrastructure Services	16,900	-	-
Development & Regulatory Services	166,700	92,800	182,100
Community Wellbeing	-	-	-
Works	28,500	28,500	33,500
Maintenance & Working Expenses	232,100	125,800	215,600
Interest on Loans			
Depreciation	-	-	-
Payments to Government Authorities			
Administration Allocated			
Other Payments - Grants	-	-	-
<b>Total Operating Expenditure</b>	232,100	125,800	215,600
<b>Operating Surplus/(Deficit)</b>	(232,100)	(125,800)	(215,600)
<b>Add</b>			
Depreciation	-	-	-
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	-	-	-
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	(232,100)	(125,800)	(215,600)

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Health, Community &amp; Welfare</b>			
<b>Community Development</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges	-	-	-
Contributions	-	1,500	2,000
Interest			
Grants & Subsidies	-	-	-
Other Revenue	-	-	-
<b>Total Operating Revenue</b>	-	1,500	2,000
<b>Operating Expenditure</b>			
Departments			
Governance	50,000	14,500	-
Corporate Services	-	-	-
Infrastructure Services	11,600	47,500	16,200
Development & Regulatory Services	-	-	-
Community Wellbeing Works	465,300	311,700	626,100
Maintenance & Working Expenses	526,900	373,700	642,300
Interest on Loans			
Depreciation	17,500	17,200	17,200
Payments to Government Authorities			
Administration Allocated			
Other Payments - Community Grants	100,000	92,800	100,000
<b>Total Operating Expenditure</b>	544,400	483,700	759,500
<b>Operating Surplus/(Deficit)</b>	(544,400)	(482,200)	(757,500)
<b>Add</b>			
Depreciation	17,500	17,200	17,200
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	-	-	-
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	(526,900)	(465,000)	(740,300)

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Families, Youth &amp; Children</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	-	-	-	
Contributions				
Interest				
Grants & Subsidies	-	70,000	-	Grants (2)
Other Revenue				
<b>Total Operating Revenue</b>	-	70,000	-	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	-	-	-	
Development & Regulatory Services	-	-	-	
Community Wellbeing Works	-	6,400	63,600	Grant program
Maintenance & Working Expenses	-	6,400	63,600	
Interest on Loans				
Depreciation	800	800	800	
Payments to Government Authorities				
Administration Allocated				
Other Payments				
<b>Total Operating Expenditure</b>	800	7,200	64,400	
<b>Operating Surplus/(Deficit)</b>	(800)	62,800	(64,400)	
<b>Add</b>				
Depreciation	800	800	800	Events trailer
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	-	-	-	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	-	63,600	(63,600)	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Health, Community &amp; Welfare</b>				
<b>Aged &amp; Disabled</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges				
Contributions	25,000	25,000	25,000	Special Committee contrib.
Interest	211,700	218,200	-	Interest on loans receivable
Grants & Subsidies				
Other Revenue	-	400	500	Special committee interest
<b>Total Operating Revenue</b>	<b>236,700</b>	<b>243,600</b>	<b>25,500</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	-	-	-	
Development & Regulatory Services	-	-	-	
Community Wellbeing Works	26,700	21,000	26,000	Community car expenses
Maintenance & Working Expenses	26,700	21,000	26,000	
Interest on Loans	211,700	211,300	-	
Depreciation	9,600	10,000	10,000	
Payments to Government Authorities				
Administration Allocated				
Other Payments	-	-	-	
<b>Total Operating Expenditure</b>	<b>248,000</b>	<b>242,300</b>	<b>36,000</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(11,300)</b>	<b>1,300</b>	<b>(10,500)</b>	
<b>Add</b>				
Depreciation	9,600	10,000	10,000	
Loan Funds		3,762,000		
Asset Sales		-		
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	17,800	-	35,000	
Loan Principal		3,600,000		
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(19,500)</b>	<b>173,300</b>	<b>(35,500)</b>	





# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Land Use Planning &amp; Building</b>			
Function Summary			
<b>Operating Revenue</b>			
Rate Revenue	-	-	-
Fees & User Charges	578,800	596,600	593,100
Contributions	2,900	2,800	2,900
Interest	-	-	-
Grants & Subsidies	-	-	-
Other Revenue	67,600	61,600	-
<b>Total Operating Revenue</b>	<b>649,300</b>	<b>661,000</b>	<b>596,000</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	101,800	102,200	118,700
Development & Regulatory Services	1,588,600	1,392,700	1,791,400
Community Wellbeing Works	-	-	-
Maintenance & Working Expenses	1,690,400	1,494,900	1,910,100
Interest on Loans	-	-	-
Depreciation	25,300	18,100	18,100
Payments to Government Authorities	-	-	-
Administration Allocated	-	-	-
Other Payments	-	-	-
<b>Total Operating Expenditure</b>	<b>1,715,700</b>	<b>1,513,000</b>	<b>1,928,200</b>
<b>Operating Surplus/(Deficit)</b>	<b>(1,066,400)</b>	<b>(852,000)</b>	<b>(1,332,200)</b>
<b>Add</b>			
Depreciation	25,300	18,100	18,100
Loan Funds	-	-	-
Asset Sales	-	-	-
Accrual Non-Cash Adjustments	-	-	-
<b>Less</b>			
Asset Expenditure	36,600	-	42,000
Loan Principal	-	-	-
Profit (Loss) on Disposal of Fixed Assets	-	-	-
<b>Cash Surplus/(Deficit)</b>	<b>(1,077,700)</b>	<b>(833,900)</b>	<b>(1,356,100)</b>

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Land Use Planning &amp; Building</b>			
<b>Land Use Planning</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges	297,000	321,600	299,000
Contributions			
Interest			
Grants & Subsidies			
Other Revenue	-	-	-
<b>Total Operating Revenue</b>	<b>297,000</b>	<b>321,600</b>	<b>299,000</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	101,800	102,200	118,700
Development & Regulatory Services	1,125,400	963,500	1,228,800
Community Wellbeing Works	-	-	-
Maintenance & Working Expenses	1,227,200	1,065,700	1,347,500
Interest on Loans			
Depreciation	14,900	12,000	12,000
Payments to Government Authorities			
Administration Allocated			
Other Payments			
<b>Total Operating Expenditure</b>	<b>1,242,100</b>	<b>1,077,700</b>	<b>1,359,500</b>
<b>Operating Surplus/(Deficit)</b>	<b>(945,100)</b>	<b>(756,100)</b>	<b>(1,060,500)</b>
<b>Add</b>			
Depreciation	14,900	12,000	12,000
Loan Funds			
Asset Sales	-	-	-
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	17,800	-	17,000
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	<b>(948,000)</b>	<b>(744,100)</b>	<b>(1,065,500)</b>

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Land Use Planning &amp; Building</b>			
<b>Building Control</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges	281,800	275,000	294,100
Contributions	2,900	2,800	2,900
Interest			
Grants & Subsidies			
Other Revenue	67,600	61,600	-
			Resource sharing NMC
<b>Total Operating Revenue</b>	<b>352,300</b>	<b>339,400</b>	<b>297,000</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	-	-	-
Development & Regulatory Services	463,200	429,200	562,600
Community Wellbeing	-	-	-
Works	-	-	-
Maintenance & Working Expenses	463,200	429,200	562,600
Interest on Loans			
Depreciation	10,400	6,100	6,100
Payments to Government Authorities			
Administration Allocated			
Other Payments			
<b>Total Operating Expenditure</b>	<b>473,600</b>	<b>435,300</b>	<b>568,700</b>
<b>Operating Surplus/(Deficit)</b>	<b>(121,300)</b>	<b>(95,900)</b>	<b>(271,700)</b>
<b>Add</b>			
Depreciation	10,400	6,100	6,100
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	18,800	-	25,000
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	<b>(129,700)</b>	<b>(89,800)</b>	<b>(290,600)</b>



# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Recreation &amp; Culture</b>			
Function Summary			
<b>Operating Revenue</b>			
Rate Revenue	-	-	-
Fees & User Charges	124,400	120,600	141,000
Contributions	101,700	292,200	104,800
Interest	1,300	1,100	1,300
Grants & Subsidies	3,331,400	1,541,000	1,840,000
Other Revenue	4,000	6,400	6,900
<b>Total Operating Revenue</b>	<b>3,562,800</b>	<b>1,961,300</b>	<b>2,094,000</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	36,000	37,600	39,400
Infrastructure Services	844,900	800,800	1,107,200
Development & Regulatory Services	-	-	-
Community Wellbeing	18,500	23,100	24,500
Works	997,300	1,124,000	1,134,700
Maintenance & Working Expenses	1,896,700	1,985,500	2,305,800
Interest on Loans	-	-	-
Depreciation	750,300	744,700	859,700
Payments to Government Authorities	-	-	-
Administration Allocated	-	-	-
Other Payments	-	-	-
<b>Total Operating Expenditure</b>	<b>2,647,000</b>	<b>2,730,200</b>	<b>3,165,500</b>
<b>Operating Surplus/(Deficit)</b>	<b>915,800</b>	<b>(768,900)</b>	<b>(1,071,500)</b>
<b>Add</b>			
Depreciation	750,300	744,700	859,700
Loan Funds	-	-	-
Asset Sales	-	-	-
Accrual Non-Cash Adjustments	-	-	-
<b>Less</b>			
Asset Expenditure	3,494,300	1,696,000	4,855,300
Loan Principal	-	-	-
Profit (Loss) on Disposal of Fixed Assets	-	-	-
<b>Cash Surplus/(Deficit)</b>	<b>(1,828,200)</b>	<b>(1,720,200)</b>	<b>(5,067,100)</b>

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Recreation &amp; Culture</b>				
<b>Public Halls</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	5,500	2,800	5,500	Westbury Town Hall
Contributions	34,000	34,000	34,000	Special Committees
Interest	1,000	800	1,000	Special Committees
Grants & Subsidies	1,000,000	700,000	300,000	Bracknell Hall
Other Revenue				
<b>Total Operating Revenue</b>	<b>1,040,500</b>	<b>737,600</b>	<b>340,500</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	27,000	28,600	29,900	Insurance, rates, land tax
Infrastructure Services	61,800	38,000	96,100	Maintenance program
Development & Regulatory Services	-	-	-	
Community Wellbeing	-	-	-	
Works	13,100	9,300	13,100	
Maintenance & Working Expenses	101,900	75,900	139,100	
Interest on Loans				
Depreciation	76,100	91,100	116,100	
Payments to Government Authorities				
Administration Allocated				
Other Payments				
<b>Total Operating Expenditure</b>	<b>178,000</b>	<b>167,000</b>	<b>255,200</b>	
<b>Operating Surplus/(Deficit)</b>	<b>862,500</b>	<b>570,600</b>	<b>85,300</b>	
<b>Add</b>				
Depreciation	76,100	91,100	116,100	
Loan Funds				
Asset Sales				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	1,180,400	904,800	140,000	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(241,800)</b>	<b>(243,100)</b>	<b>61,400</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Recreation &amp; Culture</b>			
<b>Swimming Pools &amp; Other Swimming</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges			
Contributions	-	62,000	- Caveside Insuarance
Interest			
Grants & Subsidies			
Other Revenue			
<b>Total Operating Revenue</b>	-	62,000	-
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	100,700	152,000	244,100
Development & Regulatory Services	-	-	-
Community Wellbeing Works	4,500	5,400	5,400
Maintenance & Working Expenses	105,200	157,400	249,500
Interest on Loans			
Depreciation	16,200	17,000	17,000
Payments to Government Authorities			
Administration Allocated			
Other Payments			
<b>Total Operating Expenditure</b>	121,400	174,400	266,500
<b>Operating Surplus/(Deficit)</b>	(121,400)	(112,400)	(266,500)
<b>Add</b>			
Depreciation	16,200	17,000	17,000
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	-	-	-
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	(105,200)	(95,400)	(249,500)

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Recreation &amp; Culture</b>			
<b>Recreation Grounds &amp; Sports Facilities</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges	62,700	65,000	80,200
Contributions	1,500	16,400	3,800
Interest			
Grants & Subsidies	2,308,000	841,000	1,540,000
Other Revenue	-	-	-
<b>Total Operating Revenue</b>	<b>2,372,200</b>	<b>922,400</b>	<b>1,624,000</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	396,300	403,500	527,800
Development & Regulatory Services	-	-	-
Community Wellbeing	-	-	-
Works	511,600	530,200	573,100
Maintenance & Working Expenses	907,900	933,700	1,100,900
Interest on Loans			
Depreciation	404,100	411,100	461,100
Payments to Government Authorities			
Administration Allocated			
Other Payments - Recreation Grants	-	-	-
<b>Total Operating Expenditure</b>	<b>1,312,000</b>	<b>1,344,800</b>	<b>1,562,000</b>
<b>Operating Surplus/(Deficit)</b>	<b>1,060,200</b>	<b>(422,400)</b>	<b>62,000</b>
<b>Add</b>			
Depreciation	404,100	411,100	461,100
Loan Funds			
Asset Sales less Transfers to C'ttees			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	1,682,500	486,200	3,957,100
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets	-	-	-
<b>Cash Surplus/(Deficit)</b>	<b>(218,200)</b>	<b>(497,500)</b>	<b>(3,434,000)</b>

PVP CWP contribution

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Recreation &amp; Culture</b>			
<b>Library Services</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges	44,100	45,300	47,500
Contributions			
Interest			
Grants & Subsidies			
Other Revenue			
<b>Total Operating Revenue</b>	<b>44,100</b>	<b>45,300</b>	<b>47,500</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	9,000	9,000	9,500
Infrastructure Services	4,900	3,200	4,900
Development & Regulatory Services	-	-	-
Community Wellbeing Works	-	-	-
Maintenance & Working Expenses	13,900	12,200	14,400
Interest on Loans			
Depreciation	4,200	4,700	4,700
Payments to Government Authorities			
Administration Allocated			
Other Payments			
<b>Total Operating Expenditure</b>	<b>18,100</b>	<b>16,900</b>	<b>19,100</b>
<b>Operating Surplus/(Deficit)</b>	<b>26,000</b>	<b>28,400</b>	<b>28,400</b>
<b>Add</b>			
Depreciation	4,200	4,700	4,700
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure			
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	<b>30,200</b>	<b>33,100</b>	<b>33,100</b>



# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Recreation &amp; Culture</b>			
<b>Sundry Cultural Activities</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges	11,800	7,200	7,500
Contributions	1,200	5,100	2,000
Interest	300	300	300
Grants & Subsidies			
Other Revenue			
<b>Total Operating Revenue</b>	<b>13,300</b>	<b>12,600</b>	<b>9,800</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	118,300	127,400	126,300
Development & Regulatory Services	-	-	-
Community Wellbeing	18,500	23,100	24,500
Works	11,900	7,200	15,800
Maintenance & Working Expenses	148,700	157,700	166,600
Interest on Loans			
Depreciation	51,100	66,500	76,500
Payments to Government Authorities			
Administration Allocated			
Other Payments			
<b>Total Operating Expenditure</b>	<b>199,800</b>	<b>224,200</b>	<b>243,100</b>
<b>Operating Surplus/(Deficit)</b>	<b>(186,500)</b>	<b>(211,600)</b>	<b>(233,300)</b>
<b>Add</b>			
Depreciation	51,100	66,500	76,500
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure	103,000	36,500	-
Loan Principal			
Profit (loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	<b>(238,400)</b>	<b>(181,600)</b>	<b>(156,800)</b>

Performing Arts Ctr

# Meander Valley Council

## 2023-24 Budget Estimates

	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Recreation &amp; Culture</b>				
<b>Parks &amp; Reserves</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges	300	300	300	
Contributions	65,000	174,700	65,000	Public open space cont.
Interest				
Grants & Subsidies	23,400	-	-	
Other Revenue	4,000	6,400	6,900	Overnight RV camping
<b>Total Operating Revenue</b>	<b>92,700</b>	<b>181,400</b>	<b>72,200</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	162,900	76,700	108,000	
Development & Regulatory Services	-	-	-	
Community Wellbeing Works	456,200	571,900	527,300	
Maintenance & Working Expenses	619,100	648,600	635,300	
Interest on Loans				
Depreciation	198,600	154,300	184,300	
Payments to Government Authorities				
Administration Allocated				
Other Payments				
<b>Total Operating Expenditure</b>	<b>817,700</b>	<b>802,900</b>	<b>819,600</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(725,000)</b>	<b>(621,500)</b>	<b>(747,400)</b>	
<b>Add</b>				
Depreciation	198,600	154,300	184,300	
Loan Funds				
Asset Sales	-	-	-	
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure	528,400	268,500	758,200	
Loan Principal				
Profit (Loss) on Disposal of Fixed Assets				
<b>Cash Surplus/(Deficit)</b>	<b>(1,054,800)</b>	<b>(735,700)</b>	<b>(1,321,300)</b>	



# Meander Valley Council

## 2023-24 Budget Estimates

<b>Unallocated &amp; Unclassified</b>	<b>Budget</b>	<b>Anticipated</b>	<b>Budget</b>
Function Summary	<b>2022-23</b>	<b>Actual</b>	<b>2023-24</b>
		<b>2022-23</b>	
<b>Operating Revenue</b>			
Rate Revenue	11,508,600	11,632,300	12,689,000
Fees & User Charges	-	-	-
Contributions	-	-	-
Interest	382,700	883,600	980,900
Grants & Subsidies	2,227,600	2,574,700	2,603,400
Other Revenue	703,300	755,700	906,300
<b>Total Operating Revenue</b>	<b>14,822,200</b>	<b>15,846,300</b>	<b>17,179,600</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	1,800	2,800	-
Infrastructure Services	5,400	22,500	(8,500)
Development & Regulatory Services	(7,000)	(9,900)	(9,900)
Community Wellbeing	-	-	-
Works	(393,000)	(248,600)	(429,900)
Maintenance & Working Expenses	(392,800)	(233,200)	(448,300)
Interest on Loans-internal loan	-	-	-
Depreciation	398,500	417,100	430,800
Payments to Government Authorities			
Administration Allocated	100	500	100
Other Payments	-	-	-
<b>Total Operating Expenditure</b>	<b>5,800</b>	<b>184,400</b>	<b>(17,400)</b>
<b>Operating Surplus/(Deficit)</b>	<b>14,816,400</b>	<b>15,661,900</b>	<b>17,197,000</b>
<b>Add</b>			
Depreciation	398,500	417,100	430,800
Loan Funds & Capital Repayments	-	-	-
Asset Sales	-	172,800	970,000
Accrual Non-Cash Adjustments	(35,500)	-	-
<b>Less</b>			
Asset Expenditure	1,210,800	193,900	1,204,100
Loan Principal	-	-	-
Internal loan Repay	-	-	-
<b>Cash Surplus/(Deficit)</b>	<b>13,968,600</b>	<b>16,057,900</b>	<b>17,393,700</b>

# Meander Valley Council

## 2023-24 Budget Estimates

Unallocated & Unclassified	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24
<b>Private Works</b>			
<b>Operating Revenue</b>			
Rate Revenue			
Fees & User Charges			
Contributions			
Interest			
Grants & Subsidies			
Other Revenue	1,500	5,700	1,500
<b>Total Operating Revenue</b>	<b>1,500</b>	<b>5,700</b>	<b>1,500</b>
<b>Operating Expenditure</b>			
Departments			
Governance	-	-	-
Corporate Services	-	-	-
Infrastructure Services	-	-	-
Development & Regulatory Services	-	-	-
Community Wellbeing	-	-	-
Works	1,300	5,400	1,300
Maintenance & Working Expenses	1,300	5,400	1,300
Interest on Loans			
Depreciation			
Payments to Government Authorities			
Administration Allocated	100	500	100
Other Payments			
<b>Total Operating Expenditure</b>	<b>1,400</b>	<b>5,900</b>	<b>1,400</b>
<b>Operating Surplus/(Deficit)</b>	<b>100</b>	<b>(200)</b>	<b>100</b>
<b>Add</b>			
Depreciation			
Loan Funds			
Asset Sales			
Accrual Non-Cash Adjustments			
<b>Less</b>			
Asset Expenditure			
Loan Principal			
Profit (Loss) on Disposal of Fixed Assets			
<b>Cash Surplus/(Deficit)</b>	<b>100</b>	<b>(200)</b>	<b>100</b>

# Meander Valley Council

## 2023-24 Budget Estimates

Unallocated & Unclassified	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Plant Working</b>				
<b>Operating Revenue</b>				
Rate Revenue				
Fees & User Charges				
Contributions				
Interest				
Grants & Subsidies	52,000	44,100	53,100	Diesel fuel rebate
Other Revenue				
<b>Total Operating Revenue</b>	<b>52,000</b>	<b>44,100</b>	<b>53,100</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	-	-	-	
Infrastructure Services	-	-	-	
Development & Regulatory Services	-	-	-	
Community Wellbeing Works	-	-	-	
Maintenance & Working Expenses	-	-	-	
- Internal Hire Charges	(903,000)	(893,300)	(1,043,000)	
- Operating Expenditure	565,500	694,800	667,300	
Interest on Loans				
Depreciation	301,400	301,900	315,600	
Administration Allocated				
Training Costs				
Other Payments				
<b>Total Operating Expenditure</b>	<b>(36,100)</b>	<b>103,400</b>	<b>(60,100)</b>	
<b>Operating Surplus/(Deficit)</b>	<b>88,100</b>	<b>(59,300)</b>	<b>113,200</b>	
<b>Add</b>				
Depreciation	301,400	301,900	315,600	
Loan Funds				
Asset Sales (excl. trade-in)				
Accrual Non-Cash Adjustments				
<b>Less</b>				
Asset Expenditure - Changeover cost	565,000	143,500	594,000	
Loan Principal				
Internal return on Plant	88,100	(59,300)	113,200	
<b>Cash Surplus/(Deficit)</b>	<b>(263,600)</b>	<b>158,400</b>	<b>(278,400)</b>	

# Meander Valley Council

## 2023-24 Budget Estimates

Unallocated & Unclassified	Budget 2022-23	Anticipated Actual 2022-23	Budget 2023-24	
<b>Other Unallocated &amp; Unclassified</b>				
<b>Operating Revenue</b>				
Rate Revenue	11,508,600	11,632,300	12,689,000	General Rates
Fees & User Charges	-	-	-	
Contributions	-	-	-	
Interest	382,700	883,600	980,900	Bank, Loans & Rates
Grants & Subsidies	2,175,600	2,530,600	2,550,300	Financial Assistance Grants
Other Revenue	701,800	750,000	904,800	Taswater & residential rent
<b>Total Operating Revenue</b>	<b>14,768,700</b>	<b>15,796,500</b>	<b>17,125,000</b>	
<b>Operating Expenditure</b>				
Departments				
Governance	-	-	-	
Corporate Services	1,800	2,800	-	Unallocated land tax
Infrastructure Services	5,400	22,500	(8,500)	Depreciation & rental prop.
Development & Regulatory Services	(7,000)	(9,900)	(9,900)	Depreciation in overheads
Community Wellbeing	-	-	-	
Works	(56,800)	(55,500)	(55,500)	Depreciation in overheads
Maintenance & Working Expenses	(56,600)	(40,100)	(73,900)	
Interest on Loans				
Depreciation	97,100	115,200	115,200	Depots & minor plant
Payments to Government Authorities				
Administration Allocated				
Other Payments	-	-	-	
<b>Total Operating Expenditure</b>	<b>40,500</b>	<b>75,100</b>	<b>41,300</b>	
<b>Operating Surplus/(Deficit)</b>	<b>14,728,200</b>	<b>15,721,400</b>	<b>17,083,700</b>	
<b>Add</b>				
Depreciation	97,100	115,200	115,200	
Loan Funds & Capital Repayments	-	-	-	Loan repayments
Asset Sales	-	172,800	970,000	
Accrual Non-Cash Adjustments	(35,500)	-	-	Valleycentral interest accrual
<b>Less</b>				
Asset Expenditure	645,800	50,400	610,100	Depots, vehicles & minor plant
Loan Principal				
Internal Return on plant	(88,100)	59,300	(113,200)	
<b>Cash Surplus/(Deficit)</b>	<b>14,232,100</b>	<b>15,899,700</b>	<b>17,672,000</b>	



## LABOUR ON-COSTS

	<b>Budget 2023</b>	<b>Anticipated Actual 2023</b>	<b>Budget 2024</b>
<b>Labour On-Costs</b>			
Annual Leave & Public Holidays	896,300	983,100	1,043,000
Personal Leave (sick, compassionate, carers)	180,000	235,800	235,000
Long Service Leave Payments	85,500	125,800	91,900
Contribution to Superannuation	985,200	898,500	1,197,800
Workers Compensation Insurance	167,400	168,700	190,700
Payroll Tax	436,300	406,800	521,700
<b>Total Labour On-Costs</b>	<b>2,750,700</b>	<b>2,818,700</b>	<b>3,280,100</b>
	%	%	%
<b>Council Labour On-Cost Calculation</b>			
<u>(Labour On-Costs)</u>	<u>2,750,700</u>	<u>2,818,700</u>	<u>3,280,100</u>
(Direct Labour Costs)	6,355,500	5,766,500	7,349,100
<b>Labour On-Cost Percentage</b>	43.28%	48.88%	44.63%
<b>Total Costs of Employment (Operating &amp; Capital)</b>	<b>9,106,200</b>	<b>8,585,200</b>	<b>10,629,200</b>
2024 indirect labour on-costs will be applied at the rate of:			44.20%
2023 anticipated indirect labour on-costs applied at the rate of:			48.90%



## MANAGEMENT & INDIRECT OVERHEADS

	Budget 2023	Anticipated Actual 2023	Budget 2024
<b>Expenditure</b>			
Employee Costs (salaries, allowances & on-costs including Council contributions to L.S.L. provision & superannuation, conferences, seminars and workers compensation insurance)	1,270,000	1,382,000	1,399,400
Council Plant	39,100	47,100	47,400
Materials & Contractors	286,700	281,500	469,500
Training (excluding salaries & wages)	26,000	25,300	33,000
Depreciation	80,100	86,100	86,100
<b>Net Expenditure (allocated to operating &amp; capital projects)</b>	<b>\$ 1,701,900</b>	<b>\$ 1,822,000</b>	<b>\$ 2,035,400</b>

Departmental Management, engineering & indirect overheads to be applied to operations and capital works undertaken by Council & contractors at the following rates:

**Works Department**

**Infrastructure Services**

**Development & Regulatory Services**

8.50%	10.15%	8.00%
8.50%	10.15%	8.00%
10.10%	11.70%	9.15%